

**FISCAL NOTE**  
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 1049 requires the Legislative Fiscal Analyst to prepare and submit an economic impact report for any bill that requires regulatory action by an agency. The economic impact report shall include a cost benefit analysis including:

- primary and direct benefits;
- cost savings or benefits to society;
- the number of businesses or entities to which the regulation applies;
- the identity or localities or types of businesses or entities particularly affected by the regulatory action;
- estimated compliance costs;
- estimated impact on use and value of private property;
- estimated effect on state expenditures;
- estimated secondary or indirect costs; and
- assumptions and sources of uncertainty.

LB 1049 requires publication of the economic impact report along with the fiscal note for each bill.

LB 1049 also includes an annual reporting requirement for the Secretary of State, including the number of total new and amended rules and regulations adopted and promulgated that year.

The Secretary of State estimates no fiscal impact.

We estimate an indeterminate increase in General Fund expenditures for additional staffing in the Legislative Fiscal Office, including software and technology upgrades, to prepare the reports.

Due to the deadline for providing the reports outlined in the bill, the number of new staff needed to carry out the requirements is indeterminate. The report is due when the fiscal note is published, which by legislative rule, is 24 hours prior to the hearing on the bill. It is anticipated that all bills would require analysis as to whether the economic impact report is required, and that the number of bills which would require the economic impact report would number in the hundreds each session. For publication of fiscal notes, each bill's fiscal note is published over a period of six weeks (short session) to two months (long session), with multiple fiscal notes due each day, beginning in January. A standard cost benefit analysis with adequate analysis would require several weeks to prepare, so even with additional staffing, it would not be possible to meet the deadlines for all reports due.

It is also anticipated that some data for the economic impact reports would be requested from state agencies responsible for administering the regulation, and that those agencies may experience increases in staffing costs to provide data if the number of reports related to the agency are significant.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1049 AM: AGENCY/POLT. SUB: Legislative Council

REVIEWED BY: Ann Linneman DATE: 1-28-2026 PHONE: (402) 471-4180

COMMENTS: No basis to disagree with the Legislative Council's estimate of fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1049 AM: AGENCY/POLT. SUB: Secretary of State

REVIEWED BY: Ann Linneman DATE: 2-6-2026 PHONE: (402) 471-4180

COMMENTS: No basis to disagree with the Secretary of State's estimate of fiscal impact.

.Please complete ALL (5) blanks in the first three lines.

2026

LB<sup>(1)</sup> 1049

FISCAL NOTE

State Agency OR Political Subdivision Name: <sup>(2)</sup>

Legislative Council

Prepared by: <sup>(3)</sup> Shelley Reed

Date Prepared: <sup>(4)</sup> 01/28/2026

Phone: <sup>(5)</sup> 402-471-2226

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

The bill requires an economic impact report, including a cost benefit analysis, for each bill that would require regulatory action by an agency. The report is due when the fiscal note is published, which by legislative rule, is 24 hours prior to the hearing on the bill. It is anticipated that all bills would require analysis as to whether the economic impact report is required, and that the number of bills which would require the economic impact report would number in the hundreds each session. For publication of fiscal notes, each bill's fiscal note is published over a period of six weeks (short session) to two months (long session), with multiple fiscal notes due each day, beginning in January. A standard cost benefit analysis with adequate analysis would require several weeks to prepare, so even with additional staffing, which would be necessary, it would not be possible to meet the deadlines for all reports due.

The financial impact this would create cannot be determined at this time.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS 26-27	NUMBER OF POSITIONS 27-28	2026-27 EXPENDITURES	2027-28 EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				

.  
**Capital  
improvements**.....  
**TOTAL**.....

_____	_____
_____	_____
_____	_____
_____	_____

Please complete ALL (5) blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 1049**

**FISCAL NOTE**

State Agency OR Political Subdivision  
Name: <sup>(2)</sup>

Secretary of State

Prepared by: <sup>(3)</sup> Joan Arnold

Date Prepared: 01-14-2026  
<sup>(4)</sup>

Phone: <sup>(5)</sup> 402-471-2384

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	FY 2026-27		FY 2027-28	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	_____	_____	_____	_____

**Explanation of Estimate:**

We do not anticipate a fiscal impact related to creating the report required by section 2 of the bill; however, we see the potential for fiscal impact if we are frequently required to provide regulatory economic impact statements during the legislative session.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27 EXPENDITURES</u>	<u>2027-28 EXPENDITURES</u>
	<u>26-27</u>	<u>27-28</u>		
Benefits.....	_____	_____	_____	_____
... Operating.....	_____	_____	_____	_____
.... Travel.....	_____	_____	_____	_____
. Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
. Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

