

PREPARED BY: Mike Lovelace
 DATE PREPARED: January 15, 2009
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LB 30

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 30 gives the Real Estate Commission the authority to levy civil fines on licensees as a form of disciplinary action. Such fines cannot exceed \$2,500 per complaint. Any fine revenue is to be distributed to common schools in accordance with Article VII, section 5, of the state Constitution.

LB 30 may increase civil fine revenue distributed to schools, but the amount is indeterminate, since fines are levied on a case-by-case basis that cannot be predicted with any accuracy. In addition, since this authority is new, there is not a track record to indicate how extensive the Commission will use this additional disciplinary tool.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Gary Bush	DATE 1/16/09	PHONE 471-2526
COMMENTS			
REAL ESTATE COMMISSION – Agree with agency’s estimate of impact.			