

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB852 would create new requirements for eligible receipt of funds under the Convention Center Support Fund and would allow for recapture of funds by the county, describes eligible uses of funds recaptured and allows for counties to enforce the eligibility and recapture of funds.

LB852 may affect distribution going forward and may result in recoupment of Civic Center Support Funds to the State. The timing and amount of any potential recoupment of funds is unknowable. No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 852	AM:	AGENCY/POLT. SUB:	Department of Revenue
REVIEWED BY: Ryan Walton	DATE: 2/4/2026	PHONE: (402) 471-4174	
COMMENTS: No basis to disagree with the Department of Revenue's assessment of no fiscal impact from LB 852.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 852	AM:	AGENCY/POLT. SUB:	Department of Economic Development
REVIEWED BY: Ryan Walton	DATE: 1/16/2026	PHONE: (402) 471-4174	
COMMENTS: Concur with the Department of Economic Development's assessment of no fiscal impact from LB 852.			

Please complete **ALL** (5) blanks in the first three lines.

2026

LB⁽¹⁾ 852

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Economic Development

Prepared by: ⁽³⁾ Kob Kitcharoen Date Prepared: ⁽⁴⁾ 01/09/25 Phone: ⁽⁵⁾ (402) 471-3741

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	_____	_____	_____	_____

Explanation of Estimate:

LB852 changes how state sales tax revenue generated by convention centers is distributed and used. The bill transfers a portion of eligible state sale tax revenue into the Convention Center Support Fund to assist political subdivisions and prohibits use of the funds for operating subsidies. It also directs a portion of these funds toward areas with a high concentration of poverty with required investments in historical preservation, violence reduction, small business development, entrepreneurship, and housing-related projects.

LB852 does not assign new administrative or programmatic responsibilities to DED.

DED does not administer the Convention Center Support Fund and as such there is no fiscal impact to DED.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:	NUMBER OF POSITIONS		2026-27	2027-28
	POSITION TITLE	26-27	27-28	EXPENDITURES
Benefits.....
Operating.....
Travel.....
Capital outlay.....
Aid.....
Capital improvements.....
TOTAL.....

State Agency Estimate

State Agency Name: Department of Revenue		Date Due LFO:			
Approved by: James R. Kamm	Date Prepared: 02/03/2026	Phone: 471-5896			
	FY 2026-2027	FY 2027-2028	FY 2028-2029		
	Expenditures	Revenue	Expenditures		
General Funds		\$ 0			\$ 0
Cash Funds					
Federal Funds					
Other Funds					
Total Funds		\$ 0		\$ 0	

LB 852 provides for the recapture of funding distributed from the Convention Center Support Fund to certain recipients starting January 1, 2027.

Each recipient of such funding shall maintain its principal place of business or primary operations within the area with a high concentration of poverty for a period of not less than three years. If the entity fails to do so, the county in which it is located may recapture the funding on a prorated basis and return the money to the Convention Center Support Fund or to an applicable development fund administered by the county, as determined by the county.

It is estimated that this bill will have no impact on General Fund revenues.

It is estimated that there will be no cost to the Department of Revenue to implement this bill.

Major Objects of Expenditure

Class Code	Classification Title	26-27	27-28	28-29	26-27	27-28	28-29
		FTE	FTE	FTE	Expenditures	Expenditures	Expenditures
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							