

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	(1,639,000)	0	0	0	(1,639,000)
FY2027-2028	(4,015,000)	0	0	0	(4,015,000)
FY2028-2029	(4,214,000)	0	0	0	(4,214,000)

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB802 would amend Section 77-2715.03, Revised Statutes Cumulative Supplement, 2024 to reduce the top individual income tax rate from 3.99 percent to 3.98 percent for taxable years beginning or deemed to begin on or after January 1, 2027.

The Department of Revenue (DOR) estimates that the provisions of LB802 would have the following impacts on General Fund Revenues:

- FY2026-27 \$ (1,639,000)
- FY2027-28 \$ (4,015,000)
- FY2028-29 \$ (4,214,000)

DOR reports that there would be no additional costs to implement the provisions of LB802.

There is no basis to disagree with the Department's estimates.

