

PREPARED BY: Scott Danigole
 DATE PREPARED: January 21, 2009
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LB 8

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		68,320		68,320
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		68,320		68,320

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 8 increases filing fees for tax liens. Current fees are \$6. Under the provisions of LB 8, the fees are raised to \$20.

The Secretary of State estimates increased revenue of \$68,320 per year, based on historic numbers of filings. There are no anticipated increased costs. There is no basis to disagree with these estimates.

Under the bill's provisions, counties are expected to realize increased revenues as well. The amount of each county's increase will vary. Lancaster County estimates increased revenue of \$400,000 per year. County revenues are not included in the table above.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Joe Wilcox	DATE	1/20/09	PHONE	471-2526
COMMENTS					
SEC. OF STATE – No basis to disagree.					
LANCASTER COUNTY – No basis to disagree.					
SARPY COUNTY – No basis to dispute analysis.					