

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1129 would make the following amendments to Community Development Law:

- Amend the findings and declarations;
- Amend the definition of area of operation;
- Amend the definition of blighted area;
- Amend the definition of extremely blighted area;
- Amend the definition of redevelopment project;
- Amend the definition of substandard area;
- Amend the restrictions of an authority to purchase real property under 18-2108;
- Strike requirements under 81-2123; and
- Amend 18-2123.01, 18-2147, 18-2155, to add references to, “and outside the city’s extraterritorial zoning jurisdiction”.

Amending Community Development Law may affect the eligibility for projects under Tax Increment Financing (TIF). The utilization of TIF within an equalized school district could impact state aid expenditures under Tax Equity and Educational Opportunities Support Act. The timing, scope, and location of any projects which would be newly eligible under LB1129 is unknowable.