

**FISCAL NOTE**  
LEGISLATIVE FISCAL ANALYST ESTIMATE

**ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)**

EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	7,500	0	0	7,500
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB1102 amends several sections to:

- redefine retirement date
- provide requirements for monthly payments of retirement allowances for Class V School Employees Retirement Act
- change when certain cost-of-living adjustments occur for Class V School Employees Retirement Act

Retirement date means:

- the first day of the month following the date upon which a member's request for retirement is received on a retirement application if the member is eligible for retirement & has terminated employment
- the first day of the month following termination of employment if the member is eligible for retirement & has filed an application but has not yet terminated employment

For any retirement allowance of a member under the Class V School Employees Retirement Act:

- monthly payments become effective on the first day of a calendar month & will be paid to the member on the last business day of that month
- the first payment will include all amounts of money that have accrued since the effective date of the award of the annuity
- the last payment will be paid:
  - on the last business day of the calendar month in which the member dies
  - in accordance with the payment option chosen by the member

Starting with September 1, 2026, the cost-of-living adjustment for within the Class V School Employees Retirement Act will occur on September 1 of each year thereafter.

**FISCAL IMPACT:**

The Nebraska Public Employees Retirement Systems (NPERS) had an actuarial study completed to determine what the requirements of LB1102 would have on them as an agency. The report shows no General Fund impact. The cost of the actuarial study is \$7,500.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1102 AM: AGENCY/POLT. SUB: Nebraska Public Employees Retirement Systems (NPERS)

REVIEWED BY: Ryan Walton DATE: 2/4/2026 PHONE: (402) 471-4174

COMMENTS: NPERS' assessment of fiscal impact from LB 1102 appears reasonable.

Please complete **ALL (5)** blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 1102**

**FISCAL NOTE**

**State Agency OR Political Subdivision  
Name:** <sup>(2)</sup>

**Nebraska Public Employees Retirement Systems (NPERS)**

**Prepared by:** <sup>(3)</sup> **Teresa Zulauf**

**Date Prepared:** <sup>(4)</sup> **February 4, 2026**

**Phone:** <sup>(5)</sup> **402-471-7745**

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<b>FY 2026-27</b>		<b>FY 2027-28</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
<b>GENERAL FUNDS</b>	<b>0</b>			
<b>CASH FUNDS</b>	<b>\$7,500</b>		<b>0</b>	
<b>FEDERAL FUNDS</b>				
<b>OTHER FUNDS</b>				
<b>TOTAL FUNDS</b>	<b>\$7,500</b>		<b>0</b>	

**Explanation of Estimate:**

LB 1102: Provide Requirements for monthly payments of retirement allowances and change when certain COLA occurs under the Class V School Employees Act.

NPERS inquired with the actuaries as to what effect the financial impact would be from LB 1102. According to the cost study, there would not be no effect on the State General Fund.

The actuary charge will be approximately \$7,500. NPERS is requesting spending authority of \$7,500 to make payment from the OSERS expense fund.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<b>POSITION TITLE</b>	<b>NUMBER OF POSITIONS</b>	<b>2026-27</b>	<b>2027-28</b>
	<b>26-27</b>	<b>27-28</b>	<b>EXPENDITURES</b>

**Benefits.....**

**Operating.....**

**Travel.....**

**Capital  
outlay.....**

**Aid.....**

**Capital  
improvements.....**

**TOTAL.....**