

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | | |
|--|---------|------|---------|-----------|-------|
| EXPENDITURES | GENERAL | CASH | FEDERAL | REVOLVING | TOTAL |
| FY2025-2026 | 0 | 0 | 0 | 0 | 0 |
| FY2026-2027 | 0 | 0 | 0 | 0 | 0 |
| FY2027-2028 | 0 | 0 | 0 | 0 | 0 |
| FY2028-2029 | 0 | 0 | 0 | 0 | 0 |
| REVENUE | GENERAL | CASH | FEDERAL | REVOLVING | TOTAL |
| FY2025-2026 | 0 | 0 | 0 | 0 | 0 |
| FY2026-2027 | 0 | 0 | 0 | 0 | 0 |
| FY2027-2028 | 0 | 0 | 0 | 0 | 0 |
| FY2028-2029 | 0 | 0 | 0 | 0 | 0 |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB719 would amend the definition for project under the Nebraska Rural Projects Act and declares an emergency. No fiscal impact.

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| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE |
| LB: 719 AM: AGENCY/POLT. SUB: Department of Economic Development |
| REVIEWED BY: Ryan Yang DATE: 1/14/2025 PHONE: (402) 471-4178 |
| COMMENTS: The DED assessment of no fiscal impact from LB 719 appears reasonable. |

2026

FISCAL NOTE

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | FY 2026-27 | | FY 2027-28 | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

LB719 amends the Nebraska Rural Projects Act (section 81-12,203) by expanding the definition of “Project” to include development of properties adjacent to the boundaries of the industrial rail access business park that are not owned by the applicant nonprofit economic development organization. The expanded definition of “Project” would permit the applicant nonprofit economic development organizations to count investment outside the business park boundaries toward their investment thresholds. The expanded definition of “Project” would also permit the applicant nonprofit economic development organizations to utilize state grant dollars outside the boundaries of the business park if the development will directly benefit the business park and is critical to the business park’s development. LB719 carries an emergency clause. LB719 does not provide any additional funding or appropriations for the Nebraska Rural Projects Act.

Based on the current language, DED does not expect any change with current resources.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| POSITION TITLE | NUMBER OF POSITIONS | | 2026-27 | 2027-28 |
|---------------------------|---------------------|--------------|---------------------|---------------------|
| | <u>26-27</u> | <u>27-28</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| | | | | |
| | | | | |
| Benefits..... | | | | |
| Operating..... | | | | |
| Travel..... | | | | |
| Capital outlay..... | | | | |
| Aid..... | | | | |
| Capital improvements..... | | | | |
| TOTAL..... | | | | |