

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1137 changes various provisions relating to the Insured Homeowners Protection Act, Public Adjusters Licensing Act, and penalties for fraudulent insurance acts.

Insured Homeowners Protection Act:

LB 1137 would change the requirements for residential contractors to provide notice that homeowners may cancel a contract within 5 business days after signing the contract or receiving notification from an insurer that a claim is not a covered loss. The bill also outlines the actions prohibited under the act, such as residential contractors accepting post loss-assignments, as well as, negotiating with an insurer on behalf of the insured.

Public Adjusters Licensing Act:

LB 1137 would require insurers to verify the license of public adjusters with the Department of Insurance. The bill also expands on what actions are prohibited for public adjusters such as advertising the damage without a completed inspection or paying deductibles for the insured.

Penalties Relating to Fraudulent Insurance Acts:

LB 1137 changes provisions relating to fraudulent insurance acts to include knowingly misrepresenting a public adjuster without a license, providing rebates of deductibles, or presents a statement, estimate, invoice, bid proposal, proof of loss, or other documents that misrepresents the scope of damages or costs of repairs associated with a property insurance claim.

The Department of Insurance estimates no fiscal impact.

No fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 1137 AM: AGENCY/POLT. SUB: Department of Insurance

REVIEWED BY: Ryan Walton DATE: 1/30/2026 PHONE: (402) 471-4174

COMMENTS: Concur with the Department of Insurance's assessment of no fiscal impact from LB 1137.

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Insurance

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Date Prepared: ⁽⁴⁾ 1/22/26

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

The Department does not anticipate any fiscal impact at this time.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE				
Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				