

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB783 would create the Uniform Assignment for Benefit of Creditors Act (ABC). Under the act, a financially distressed business, the assignor, transfers control of its assets to an assignee, who acts as a fiduciary for the business’s creditors. The assignee sells the business’s assets and distributes the proceeds to the business’s creditors. These proceeds go towards payment of the creditors’ claims against the assignor.

LB783 would also create an exemption for the Documentary Stamp Tax, which would exempt from the tax any transfers of property from an assignor to an assignee under the Uniform Assignment for Benefit of Creditors Act. The exemption is expected to have minimal impact on the cash funds that receive distributions from the Doc Stamp Tax.

The Supreme Court expects a minimal fiscal impact due to judicial and court staff education, and notes that any impact on judicial workload due to the provisions of LB783 cannot be determined at this time. The Department Banking and Finance estimates no fiscal impact due to the provisions of LB783.

State Agency OR Political Subdivision Name: ⁽²⁾

Department of Banking and Finance

Prepared by: ⁽³⁾ John Drahota

Date Prepared: ⁽⁴⁾ 01/14/2026

Phone: ⁽⁵⁾ (402) 471-4954

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

No fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:				
POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 783	AM:	AGENCY/POLT. SUB: Supreme Court
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REVIEWED BY: Ryan Walton	DATE: 1/25/2026	PHONE: (402) 471-4174
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COMMENTS: The Supreme Court's assessment of indeterminate fiscal impact from LB 783 appears reasonable.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE

LB: 783	AM:	AGENCY/POLT. SUB: Department of Banking and Finance
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REVIEWED BY: Ryan Walton	DATE: 1/15/2026	PHONE: (402) 471-4174
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COMMENTS: Concur with the Department of Banking and Finance's assessment of no fiscal impact from LB 783.

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2026

LB⁽¹⁾ 783

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

05 Supreme Court

Prepared by: ⁽³⁾ Eric Asboe

Date Prepared: 1/22/2026

Phone: ⁽⁵⁾ 402-326-9215

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

FY 2026-27

FY 2026-27

	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

Minimal fiscal impact to provide judicial and court staff education. Any potential impact on judicial workload cannot be determined at this time. No additional resources required.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
...				
Operating.....				
....				
Travel.....				
.				
Capital				
outlay.....				
Aid.....				
.				
Capital				
improvements.....				
TOTAL.....				