

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	25,000	2,000	0	0	27,000
FY2027-2028	25,000	0	0	0	25,000
FY2028-2029	25,000	0	0	0	25,000
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 927 changes provisions relating to foreign nationals involvement with the funding and organization of ballot question committees under the Nebraska Political Accountability and Disclosure Act. The bill defines foreign national and preliminary ballot activity terms and requires the ballot question committee to certify that no preliminary activity was funded by foreign nationals. Any campaign statement filed by the committee would have to be certified by the committee treasurer that each contributor is not a foreign national and has not received, directly or indirectly, over \$100,000 within the past four years. A certification must also be included for any independent expenditures related to a ballot question to affirm no funds were accepted over \$100,000 from foreign nationals within the past four years.

The bill also expands on the prohibitions on foreign nationals contributing or expending on ballot questions. This involves making expenditures to influence ballot questions, solicit contribution or expenditures for ballot questions, or participating in decision-making about such efforts. If the ballot question committee were to violate this Act, it would result in being fined the prohibited amount contributed or \$100,000, whichever is greater. The penalty for a foreign national violating this Act would be a fine in the amount of the prohibited contribution or expenditure plus \$100,000. Lawful donors identities would be shielded from any investigation of alleged violations.

The Nebraska Political Accountability and Disclosure Commission (NADC) estimates a cost of \$2,000 to update and print NADC publications to educate filers of the new requirements. Also, due to investigating possible violations and the potential need of travel, hearings, and deposition costs, NADC estimates an ongoing cost of \$25,000.

The Secretary of State estimates no fiscal impact.

There is no basis to disagree with these estimates.

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2026

LB⁽¹⁾ 927 Amended

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

Nebraska Accountability and Disclosure Commission

Prepared by: ⁽³⁾ Scott Danigole

Date Prepared: 01-30-2026

Phone: ⁽⁵⁾ (402) 471-2522

⁽⁴⁾

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$25,000		\$25,000	
CASH FUNDS	\$2,000			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$27,000		\$25,000	

Explanation of Estimate:

The provisions of LB 927 would require updating and printing of certain NADC publications to educate filers of new requirements. This is estimated to cost \$2,000.

Investigations into possible violations could be costly, due to potential travel, hearing, and deposition costs. Investigation costs are a potential every year, so this estimated cost of \$25,000 is of an ongoing nature.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
...				
Operating.....			\$27,000	\$25,000
....				
Travel.....				
.				
Capital				
outlay.....				
Aid.....				
.				
Capital				
improvements.....				
TOTAL.....			\$27,000	\$25,000

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE
LB: 927 AM: AGENCY/POLT. SUB: Secretary of State
REVIEWED BY: Ryan Walton DATE: 1/14/2026 PHONE: (402) 471-4174
COMMENTS: The Secretary of State's assessment of no fiscal impact from LB 927 appears reasonable.

State Agency OR Political Subdivision Name: ⁽²⁾ Secretary of State

Prepared by: ⁽³⁾ Joan Arnold Date Prepared: ⁽⁴⁾ 01-12-2026 Phone: ⁽⁵⁾ 402-471-2384

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	FY 2026-27		FY 2027-28	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

No Fiscal Impact

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				