

**FISCAL NOTE**  
LEGISLATIVE FISCAL ANALYST ESTIMATE

**ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)**

EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	25,000	2,000	0	0	27,000
FY2027-2028	25,000	0	0	0	25,000
FY2028-2029	25,000	0	0	0	25,000
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 927 changes provisions relating to foreign nationals involvement with the funding and organization of ballot question committees under the Nebraska Political Accountability and Disclosure Act. The bill defines foreign national and preliminary ballot activity terms and requires the ballot question committee to certify that no preliminary activity was funded by foreign nationals. Any campaign statement filed by the committee would have to be certified by the committee treasurer that each contributor is not a foreign national and has not received, directly or indirectly, over \$100,000 within the past four years. A certification must also be included for any independent expenditures related to a ballot question to affirm no funds were accepted over \$100,000 from foreign nationals within the past four years.

The bill also expands on the prohibitions on foreign nationals contributing or expending on ballot questions. This involves making expenditures to influence ballot questions, solicit contribution or expenditures for ballot questions, or participating in decision-making about such efforts. If the ballot question committee were to violate this Act, it would result in being fined the prohibited amount contributed or \$100,000, whichever is greater. The penalty for a foreign national violating this Act would be a fine in the amount of the prohibited contribution or expenditure plus \$100,000. Lawful donors identities would be shielded from any investigation of alleged violations.

The Nebraska Political Accountability and Disclosure Commission (NADC) estimates a cost of \$2,000 to update and print NADC publications to educate filers of the new requirements. Also, due to investigating possible violations and the potential need of travel, hearings, and deposition costs, NADC estimates an ongoing cost of \$25,000.

The Secretary of State estimates no fiscal impact.

There is no basis to disagree with these estimates.

Please complete **ALL** (5) blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 927 Amended**

**FISCAL NOTE**

**State Agency OR Political Subdivision  
Name:** <sup>(2)</sup>

Nebraska Accountability and Disclosure Commission

**Prepared by:** <sup>(3)</sup> Scott Danigole

**Date Prepared:** <sup>(4)</sup> 01-30-2026

**Phone:** <sup>(5)</sup> (402) 471-2522

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<b>FY 2026-27</b>		<b>FY 2027-28</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
<b>GENERAL FUNDS</b>	\$25,000		\$25,000	
<b>CASH FUNDS</b>	\$2,000			
<b>FEDERAL FUNDS</b>				
<b>OTHER FUNDS</b>				
<b>TOTAL FUNDS</b>	\$27,000		\$25,000	

**Explanation of Estimate:**

The provisions of LB 927 would require updating and printing of certain NADC publications to educate filers of new requirements. This is estimated to cost \$2,000.

Investigations into possible violations could be costly, due to potential travel, hearing, and deposition costs. Investigation costs are a potential every year, so this estimated cost of \$25,000 is of an ongoing nature.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<b>POSITION TITLE</b>	<b>NUMBER OF POSITIONS</b>	<b>2026-27 EXPENDITURES</b>	<b>2027-28 EXPENDITURES</b>
	<b>26-27</b>	<b>27-28</b>	

**Benefits.....**

<b>Operating.....</b>		\$27,000	\$25,000
<b>Travel.....</b>			
<b>Capital outlay.....</b>			
<b>Aid.....</b>			
<b>Capital improvements.....</b>			
<b>TOTAL.....</b>		\$27,000	\$25,000

**Capital outlay.....**

**Aid.....**

**Capital improvements.....**

**TOTAL.....**

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 927	AM:	AGENCY/POLT. SUB: Secretary of State
REVIEWED BY: Ryan Walton	DATE: 1/14/2026	PHONE: (402) 471-4174
COMMENTS: The Secretary of State's assessment of no fiscal impact from LB 927 appears reasonable.		

Please complete **ALL (5)** blanks in the first three lines.

**2026**

**LB<sup>(1)</sup> 927**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Secretary of State

Prepared by: <sup>(3)</sup> Joan Arnold Date Prepared: <sup>(4)</sup> 01-12-2026 Phone: <sup>(5)</sup> 402-471-2384

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2026-27</u> <u>EXPENDITURES</u>	<u>REVENUE</u>	<u>FY 2027-28</u> <u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>

Explanation of Estimate:

No Fiscal Impact

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

<b>Personal Services:</b>	<b>NUMBER OF POSITIONS</b>		<b>2026-27</b>	<b>2027-28</b>	
	<u>POSITION TITLE</u>	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____	_____
<b>TOTAL.....</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>	<b>_____</b>