

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)					
EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	0	0	0	0
FY2027-2028	0	0	0	0	0
FY2028-2029	0	0	0	0	0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB718 deletes the obsolete Certified Public Accountant (CPA) licensure language and amends the Nebraska state statutes to alter the path to eligibility for a CPA examination and license. This bill would modify the current 150-hours Bachelor's Degree eligibility to be replaced with a Bachelor's Degree with an accounting concentration (or similar subject focus), plus 2 years of qualify work experience under the supervision of a licensed CPA (removing the additional 30 hours educational requirement). Both new and existing candidates could then become licensed CPAs after passing the Uniform CPA Examination. Additionally, LB718 explains the practice privilege for CPAs whose principal place of business is outside of Nebraska; permitting them to practice in Nebraska, if they hold a valid license elsewhere plus meet certain criteria. This bill would make those practicing under this privilege subject to Nebraska's disciplinary authority. Finally, this bill removes the word ""disciplinary" from the statute regarding the board's authority to act against individuals for issues like fraud; and specifies that revocation orders for failing to obtain a permit are considered nondisciplinary.

The Nebraska State Board of Public Accountancy (NBPA) has indicated no fiscal impact as a result of this bill. There is no basis to disagree with this estimation of no fiscal impact.

Please complete ALL (5) blanks in the first three lines.

2026

LB⁽¹⁾ 718

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska State Board of Public Accountancy (Agency #63)

Prepared by: ⁽³⁾ Dan Sweetwood, Exec. Dir. Date Prepared: ⁽⁴⁾ 1/13/2026 Phone: ⁽⁵⁾ (402) 471-3595

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2026-27</u>		<u>FY 2027-28</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

No Fiscal Impact/ Although it is hoped that areas of the Bill will assist CPA candidates in entering the profession, there is no supportive indications that will occur.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2026-27</u>	<u>2027-28</u>
	<u>26-27</u>	<u>27-28</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE
LB: 718 AM: AGENCY/POLT. SUB: Board of Public Accountancy
REVIEWED BY: Ryan Walton DATE: 1/14/2026 PHONE: (402) 471-4174
COMMENTS: The Board of Public Accountancy's assessment of fiscal impact from LB 718 appears reasonable.

2026

FISCAL NOTE

Prepared by: ⁽³⁾ Dan Sweetwood, Exec. Dir. Date Prepared: ⁽⁴⁾ 1/13/2026 Phone: ⁽⁵⁾ (402) 471-3595

	FY 2026-27		FY 2027-28	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

No Fiscal Impact/ Although it is hoped that areas of the Bill will assist CPA candidates in entering the profession, there is no supportive indications that will occur.

POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE
LB: 718 AM: AGENCY/POLT. SUB: Board of Public Accountancy
REVIEWED BY: Ryan Walton DATE: 1/14/2026 PHONE: (402) 471-4174
COMMENTS: The Board of Public Accountancy's assessment of fiscal impact from LB 718 appears reasonable.