

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)

EXPENDITURES	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	0	SEE BELOW	0	0	SEE BELOW
FY2027-2028	0	SEE BELOW	0	0	SEE BELOW
FY2028-2029	0	SEE BELOW	0	0	SEE BELOW
REVENUE	GENERAL	CASH	FEDERAL	REVOLVING	TOTAL
FY2025-2026	0	0	0	0	0
FY2026-2027	SEE BELOW	0	0	0	SEE BELOW
FY2027-2028	SEE BELOW	0	0	0	SEE BELOW
FY2028-2029	SEE BELOW	0	0	0	SEE BELOW

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1192 amends the Convention Center Facility Financing Assistance Act.

The bill allows, for facilities located in cities of the primary class regarding applications for financial assistance received on or after February 1, 2008, an eligible facility to be a sports arena facility with a seating capacity greater than 16,000. Current law excludes any facility that is a sports arena with a seating capacity greater than 16,000.

The operative date for the bill is three months after adjournment of the Legislature.

The Department of Revenue (DOR) estimates an indeterminant impact to General Funds and Cash Funds depending on future qualifying projects as a result of this bill. There is no basis to disagree with this estimate. The DOR notes a potential significant reduction in state sales tax revenue depending on the locations of the projects and nearby businesses. For example, \$18.43 million was transferred during FY25 under the Sports Arena Facility Financing Assistance Act and the Convention Center Facility Financing Assistance Act for four current projects. Any changes to a current facility would impact General Funds and Cash Funds by an indeterminant amount depending upon the timing and changes made.

The DOR estimates minimal costs to it as a result of the bill. There is no basis to disagree with this estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 1192	AM:	AGENCY/POLT. SUB: State Treasurer
REVIEWED BY: Ryan Walton	DATE: 1/25/2026	PHONE: (402) 471-4174
COMMENTS: Concur with the State Treasurer's assessment of no fiscal impact from LB 1192.		

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 1192	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Ryan Walton	DATE: 2/4/2026	PHONE: (402) 471-4174
COMMENTS: Concur with the Department of Revenue's assessment of indeterminate fiscal impact from LB 1192.		

State Agency Estimate

State Agency Name: Department of Revenue		Date Due LFO:	
Approved by: James R. Kamm	Date Prepared: 02/03/2026	Phone: 471-5896	
FY 2026-2027			
General Funds	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>
Cash Funds	See below	See below	See below
Federal Funds			
Other Funds			
Total Funds	See below	See below	See below
FY 2027-2028			
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>
	See below	See below	See below
FY 2028-2029			
	<u>Expenditures</u>	<u>Revenue</u>	<u>Expenditures</u>
	See below	See below	See below

LB 1192 changes the Convention Center Facility Financing Assistance Act. The bill changes the definition of an eligible facility to include sports arenas with a seating capacity of greater than sixteen thousand seats when the facility is in a city of the primary class.

The revenue impact on the General Fund and Cash Funds remains unknown and contingent upon future qualifying sports arena facility projects. Depending on the location of these projects and the nearby businesses, there is potential for a significant reduction in state sales tax revenue. For comparison purposes, \$18.430 million was transferred during fiscal year 2024-2025 under the terms of the Sports Arena Facility Financing Assistance Act and the Convention Center Facility Financing Assistance Act for four current projects.

It is estimated that there will be minimal costs to the Department of Revenue to implement this bill.

The operative date for this bill is three months after adjournment of the Legislature.

Major Objects of Expenditure

<u>Class Code</u>	<u>Classification Title</u>	26-27	27-28	28-29	26-27	27-28	28-29
		<u>FTE</u>	<u>FTE</u>	<u>FTE</u>	<u>Expenditures</u>	<u>Expenditures</u>	<u>Expenditures</u>
Benefits.....							
Operating Costs.....							
Travel.....							
Capital Outlay.....							
Capital Improvements.....							
Total.....							

Please complete **ALL** (5) blanks in the first three lines.

2026

LB⁽¹⁾ 1192

FISCAL NOTE

State Agency OR Political Subdivision
Name: ⁽²⁾

State Treasurer

Prepared by: ⁽³⁾ Jason Walters

Date Prepared: January 23, 2026

Phone: ⁽⁵⁾ 402-471-2793

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ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

FY 2026-27

FY 2027-28

	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Explanation of Estimate:

The State Treasurer's Office doesn't expect any fiscal impact from LB 1192 to the office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

POSITION TITLE	NUMBER OF POSITIONS		2026-27	2027-28
	26-27	27-28	EXPENDITURES	EXPENDITURES
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				