

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 166 is the Department of Revenue Property Tax Division's annual clean-up legislation.

Amends Section 13-508 by striking "final adjusted" and replacing with "certified taxable" for values used for setting or certifying the levy.

In Section 13-509 new language is added providing that any real and personal property annexed on or after August 1 shall be considered in the taxable valuation of the annexing political subdivision the following year.

Adds new language to Section 77-421 that allows a county board, in the event the office of county assessor is vacant, to request a certification examination at a time different from those set in statute.

In Sections 77-1344, 77-1345.01, and 77-5023 strikes references to recapture value.

Amends Section 77-1501 to allow a county assessor to designate someone to attend meetings of the county board of equalization in his or her place.

Amends Section 77-1502 by striking language that valuation protests be filed in triplicate.

Section 77-1704.01 is amended by changing language regarding what the county treasurer shall include on each tax statement.

There is no impact to the General Fund. The Department indicates that the cost to implement this legislation would be immaterial.

IMPACT TO POLITICAL SUBDIVISIONS:

There is no fiscal impact to political subdivisions.