PREPARED BY: DATE PREPARED: PHONE: Jeanne Glenn January 22, 2009 471-0056

**LB 160** 

Revision: 00

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *					
	FY 2009-10		FY 2010-11		
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE	
GENERAL FUNDS					
CASH FUNDS					
FEDERAL FUNDS					
OTHER FUNDS					
TOTAL FUNDS		·			

LB 160 would have no fiscal impact on state agencies.

LB 160 would allow a natural resources district (NRD) encompassing a city of the metropolitan class to issues flood protection and water quality enhancement bonds, payable from an annual special levy upon the taxable value of all taxable property in the district. The special levy would be included in the computation of limitations on the district's tax levy and would not exceed two cents per \$100 of taxable valuation. Proceeds would be used to pay for design costs, rights-of-way acquisition and construction of multipurpose projects for storm water management.

The actual fiscal impact to a natural resources district would depend upon the decisions of the NRD board regarding the assessment of a special levy and whether the special levy was approved by voters. If approved, increased revenues would be available for the NRD to carry out storm water management projects.

## DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Cindy Miserez	DATE 1/22/09	PHONE 471-2526		
COMMENTS					
DEPT. OF NATURAL RESOURCES – I concur.					

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.