

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		No fiscal impact		No fiscal impact
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 11 increases the upper limit of the fees that can be charged by the Real Estate Commission for examinations and licensure. The following table shows the current upper limit, the upper limit proposed by LB 11, and the actual fee charged for 2009. Note that the fee limit for nonresident brokers actually is decreased, while the other fee limits increase or stay the same.

Fee	Current Upper Limit	Upper Limit Proposed by LB11	Actual fee - 2009
Examination or Reexamination	\$150	\$250	\$150
Application	\$150	\$250	\$135
Broker license – resident	\$150	\$250	\$115
Broker license – nonresident	\$300	\$250	\$115
Salesperson license - resident	\$100	\$200	\$90
Salesperson license - nonresident	\$200	\$200	\$90

Increasing the upper limit that can be charged for the various fees does not have a fiscal impact until this additional authority is actually exercised by the Commission. It is my understanding that the Commission does not intend to increase fees above the current 2009 level any time in the near future. In which case, the passage of LB 11 will not have an immediate fiscal impact.