

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2009-10		FY 2010-11	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 94 would amend homestead exemption statutes dealing with application and certification.

The bill would allow a homeowner to file a late application for a homestead exemption if they included with the application, documentation of a medical condition which impaired their ability to file the application by the deadline. The same would hold true for the annual certification requirement.

The filing period for a homestead exemption application is February 1 to June 30 each year and the county board may vote to extend the deadline to July 20. The deadline for certification is June 30 each year and the county board may vote to extend that deadline to July 20.

The state may incur additional costs if applicants who would have been disqualified because of failure to file in a timely manner become eligible for the homestead exemption under the provisions of this bill. The key component to determining the potential cost is estimating the number of applicants who may take advantage of the change in statute; however, it is impossible to determine the number of applicants who might file late under the provisions of LB 94.

IMPACT TO POLITICAL SUBDIVISIONS:

There may be some minimal administrative costs to counties.