Jeanne Glenn February 20, 2007 471-0056

LB 272

Revision: 00 FISCAL NOTE LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *							
	FY 2007-08		FY 2008-09				
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS							
CASH FUNDS							
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS							

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 272 would have no fiscal impact on state agencies.

LB 272 would allow a natural resources district encompassing a city of the metropolitan class to issue flood control dam and reservoir bonds. The bonds would be payable from an annual special flood control dam and reservoir levy on all taxable property in the district. The levy could not exceed 3 cents on each \$100 of taxable valuation, unless an election was held on the question of exceeding the limitation. The impact of LB 272 upon a natural resources district encompassing a city of the metropolitan class would depend upon actions taken by the board of directors. A precise fiscal impact can not be determined at this time.

DEPARTMENT OF ADMINISTRATIVE SERVICES						
REVIEW	VED BY	Mike Salzwedel	1/24/07	PHONE 471-2526		
COMMENTS						
CITY OF OMAHA – No direct impact.						