

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2025-26</b>		<b>FY 2026-27</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB626 would make the following amendments to Community Development Law:

- Strikes intention to carry out a redevelopment project which will involve the construction of workforce housing in an extremely blighted area as authorized under the law;
- Adds a lack of affordable housing to the Legislative findings and declarations of substandard and blighted;
- Adds a definition for affordable housing;
- Adds “less than 20% of the housing in the area is affordable housing” to the definition of blighted;
- Strikes, “in a rural community or in an extremely blighted area within a municipality that is not a rural community to carry out construction of workforce housing” and replaces with, “to carry out construction of affordable housing” to the definition of redevelopment project; and
- Amends the definition of substandard area to include an area, “in which less than 20% of the housing is affordable housing”.

LB626 may affect projects which utilize TIF under Community Development Law, any fiscal impact to the state is dependent upon whether LB626 would affect the timing and number of projects going forward and whether those projects would be within equalized school districts which would affect state aid through TEEOSA. Fiscal impact is indeterminable, though likely minimal given the relatively small scale of affordable housing as defined by LB626.