

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	See below		See below	
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB23 creates a grant program within the Department of Economic Development to award grants to nonprofit organizations to operate bike-sharing programs, requires the Department to deem eligibility, requires reporting by nonprofits, requires a process be provided to return of funds not used as authorized, and creates intent to appropriate \$250,000 per annum for the program from the General Fund.

No basis to disagree with the estimated administrative cost to the agency as provided under the assumption a \$250,000 General Fund appropriation.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 23	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Ryan Yang	DATE: 1/22/2025	PHONE: (402) 471-4178	
COMMENTS: No basis to disagree with the Department of Economic Development assessment of fiscal impact from LB 23.			

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 23

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 1/13/2025 Phone: ⁽⁵⁾ (402) 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>\$250,000</u>	<u> </u>	<u>\$250,000</u>	<u> </u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>\$250,000</u></u>	<u> </u>	<u><u>\$250,000</u></u>	<u> </u>

Explanation of Estimate:

LB23 would establish a new grant program in DED for nonprofit organizations that operate bike-sharing programs. The bill contains intent language to appropriate \$250,000 annually for this purpose.

Costs reflect half of an Economic Development Consultant II position, for FYs 2025-2027 to assist in the distribution and management of the grant funds. There are additional costs related to purchasing the agency's grant management software licenses.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Economic Development Consultant II	<u>0.5</u>	<u>0.5</u>	<u>\$33,260</u>	<u>\$33,260</u>
Benefits.....			<u>11,640</u>	<u>11,640</u>
Operating.....			<u>8,920</u>	<u>9,250</u>
Travel.....			<u>3,330</u>	<u>3,490</u>
Capital outlay.....			<u>0</u>	<u>0</u>
Aid.....			<u>192,850</u>	<u>192,360</u>
Capital improvements.....				
TOTAL.....			<u><u>\$250,000</u></u>	<u><u>\$250,000</u></u>