

PREPARED BY: Clinton Verner
 DATE PREPARED: February 05, 2025
 PHONE: 402-471-0056

LB 355

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2025-26		FY 2026-27	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB355 allows for flexibility on determining distribution of funds to economic development districts if decennial federal census data is unavailable and strikes references within various economic development aid and tax credit incentive programs to the federal decennial census and replaces the references with American Community Survey (ACS) five-year estimates. Changes may effect distribution, no fiscal impact.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 355	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Ryan Yang	DATE: 2/5/2025	PHONE: (402) 471-4178	
COMMENTS: Concur with the Department of Economic Development assessment of no fiscal impact from LB 355.			

Please complete ALL (5) blanks in the first three lines.

2025

LB⁽¹⁾ 355

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Dearmont Date Prepared: ⁽⁴⁾ 1/17/2025 Phone: ⁽⁵⁾ (402) 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2025-26</u>		<u>FY 2026-27</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB355 updates four sections of statute where US Census data is used to determine program eligibility or aid distribution. These sections reference the decennial census to determine income, unemployment or poverty measures. After the 2000 Census, these data were no longer available through the decennial census but were available in the US Census' American Community Survey (ACS). LB355 would specify using the 5-year ACS as the source for this data. In addition, Section 13-1906 would allow DED flexibility in determining the best source of population data to use for calculating a portion of the aid to development districts when the decennial census does not provide population data for the unincorporated areas of counties. This data has not been made available for the 2020 census.

The provisions of LB355 will not result in additional costs.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2025-26</u>	<u>2026-27</u>
	<u>25-26</u>	<u>26-27</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____