

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2025-26</b>		<b>FY 2026-27</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$66,558	(\$2,008,000)		(\$2,068,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	<b>\$66,558</b>	<b>(\$2,008,000)</b>		<b>(\$2,068,000)</b>

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 115 makes changes to the Volunteer Emergency Responders Incentive Act.

The bill changes the refundable income tax credit under the Act to \$1,000 from \$250. The bill also changes that qualifying for the credit can occur in any taxable year instead of beginning with the second taxable year in which the volunteer member earns at least 50 points.

The Department of Revenue (DOR) estimates the following decrease to General Fund revenues as a result of the bill:

- FY26: (\$2,008,000)
- FY27: (\$2,068,000)
- FY28: (\$2,130,000)
- FY29: (\$2,194,000)

The DOR estimates a one-time programming charge of \$66,558 to be paid to the Office of the Chief Information Officer (OCIO) for mainframe development as a result of this bill.

There is no basis to disagree with these estimates by the DOR.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>		
LB: 115	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Ryan Yang	DATE: 1/22/2025	PHONE: (402) 471-4178
COMMENTS: The Department of Revenue assessment of fiscal impact from LB 115 appears reasonable.		

