PREPARED BY: DATE PREPARED: PHONE: Kenneth Boggs January 30, 2025 402-471-0050

**LB 341** 

Revision: 00

## **FISCAL NOTE**

**LEGISLATIVE FISCAL ANALYST ESTIMATE** 

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 2025-26		FY 2026-27					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 341 introduces the Nebraska Statutory Thresholds for Settlements Involving Minors Act.

The bill establishes procedures for settling claims involving minors, allowing legal custodians to settle claims under \$35,000 without court approval if no conservator or guardian ad litem is appointed. Settlement funds must be deposited into a restricted account under the Nebraska Uniform Transfers to Minors Act, an attorney's trust account, or a DHHS trust account if the minor is a ward of the state. Withdrawals are restricted until the minor turns 19, unless authorized by a court or custodian. The bill also provides liability protections for insurers, financial institutions, and those settling claims in good faith while allowing court involvement if requested. Potential fiscal impacts include reduced court caseloads and increased administrative responsibilities for DHHS in managing settlement funds.

The Supreme Court states a minimal fiscal impact from LB 172, no additional resources are required.

LB <sup>(1)</sup> 341					FISCAL NOTE		
State Agency OR Political Subdivision Name: (2)		05 Supreme Court					
Prepared by: (3) Eric Asboe		Date Prepared: (4)	2/2/2025	Phone: (5)	402-326-9215		
	ESTIMATE PROVI	DED BY STATE AGEN	NCY OR POLITICA	AL SUBDIVIS	SION		
	<u>EXPENDITURES</u>	<u>2025-26</u> <u>REVENUE</u>	<u>FY 2026</u> <u>EXPENDITURES</u>		<u>-27</u> <u>REVENUE</u>		
GENERAL FUN	NDS						
CASH FUNDS							
FEDERAL FUN	DS						
OTHER FUNDS							
TOTAL FUNDS							
Explanation of I	Estimate:						
Personal Service		N BY MAJOR OBJECT	TS OF EXPENDIT	<u>URE</u>			
		UMBER OF POSITION 25-26 26-27	S 2025-9 EXPENDIT		2026-27 EXPENDITURES		
Benefits			_				
Capital outlay							
Aid							
	ments						
TOTAL							