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DATE PREPARED: July 30, 2024
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LB 42

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB42 amends §79-1002 to provide a duty for the Education Committee of the Legislature relating to the Tax Equity & Educational Opportunities Support Act (TEEOSA).

The Education Committee of the Legislature will develop a plan & prepare an amendment to adjust school funding under TEEOSA to lower the reliance on property taxes in schools while maintaining support for the public school system in Nebraska.

No Fiscal Impact.