

PREPARED BY: Kenneth Boggs
 DATE PREPARED: July 31, 2024
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LB 65

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 65 imposes a 5% excise tax on the sale of ammunition. The revenue generated from this tax will be allocated as follows: 50% to the Property Tax Credit Cash Fund, 35% to the Wildlife Management Grant Program Fund, and 15% to the Post-Traumatic Stress Disorder Grant Program Fund.

The bill also establishes grant programs to address post-traumatic stress disorder and wildlife management issues, with the respective funds administered by the Department of Health and Human Services and the Game and Parks Commission.

The Revenue generated from the 5% excise tax is indeterminable at this time for the agencies impacted by LB 65.

It should be noted that other agencies potentially affected by LB 65 have not yet responded to contribute their input to the fiscal note, but it is reasonable to assume there may be some administrative costs.

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2024

LB⁽¹⁾ 65 — Ammunition excise tax & Wildlife Management Grant Program

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Game & Parks Commission

Prepared by: ⁽³⁾ Christina Peters Date Prepared: ⁽⁴⁾ 7-29-2024 Phone: ⁽⁵⁾ (402)471-5403

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2024-25</u>		<u>FY 2025-26</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The bill would impose a 5% excise tax on ammunition sold in Nebraska. The funds would be remitted to the Department of Revenue.

The bill also creates the Wildlife Management Grant Program Fund. Thirty-five percent of the tax proceeds would be remitted to the Commission to administer grants from the fund to address wildlife management issues. The Commission would develop the eligibility criteria and the application process.

Revenue is indeterminable. However, it is expected that the amount of grants given would equal the funds available each year.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2024-25</u>	<u>2025-26</u>
	<u>24-25</u>	<u>25-26</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____