

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2024-25		FY 2025-26	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$500,000	\$0	\$500,000	\$0
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$500,000	\$0	\$500,000	\$0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1044 establishes the Task Force to Study and Develop Reparation Proposals for African Americans (the Task Force).

The Task Force shall perform the following duties:

- Identify, compile, and synthesize the relevant corpus of evidentiary documentation of the institution of slavery that existed in the United States;
- Recommend appropriate ways to educate the public of the task force’s findings;
- Recommend appropriate remedies in consideration of the task force’s findings; and,
- On or before October 1, 2025, and on or before each October 1 thereafter, electronically submit to the Legislature a written report of any findings and recommendations of the task force.

Section 5 allows the task force to appoint and fix the compensation of such personnel as the task force considers appropriate. Administrative, technical, and legal assistance shall be provided by the Attorney General. Additionally, the task force may enter into contracts with public and private entities to conduct research or surveys, preparing reports, and performing other activities necessary to discharge its duties.

LB 1044 creates the Reparations Study Fund which shall consist of any money transferred to it by the Legislature, including from the Marijuana and Controlled Substances Tax Administration Cash Fund. Beginning on the effective date of LB 1044, until October 1, 2027, all proceeds from the tax imposed on marijuana and controlled substances (77-4303) shall be credited to the Reparations Study Fund.

Section 8 provides a sunset date for the Task Force of October 1, 2027.

The Department of Revenue identifies the projected proceeds of the Marijuana and Controlled Substances Tax Administration Cash Fund to be approximately \$400,000 to \$500,000 per year. The provisions of LB 1044 will have no affect on the proceeds, other than the fund to which they are credited. Therefore, there is a net \$0 impact on cash fund revenue.

The task force will require an appropriation in order to fulfill its duties under LB 1044. Without knowing specific costs that will be incurred, it is prudent to fully appropriate any available funds.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1044	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Kimberly Burns	DATE: 01/30/2024	PHONE: (402) 471-4171	
COMMENTS: The Department of Revenue’s assessment of no fiscal impact resulting from LB 1044 appears reasonable.			

