PREPARED BY: DATE PREPARED: PHONE: Sandy Sostad January 30, 2007 471-0054

LB 358

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *						
	FY 2007-08		FY 2008-09			
_	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE		
GENERAL FUNDS		See Below				
CASH FUNDS	See Below					
FEDERAL FUNDS						
OTHER FUNDS						
TOTAL FUNDS						

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 358 repeals the Single State Insurance Registration System for motor carriers and authorizes the Director of Motor Vehicles to begin enforcement of the Unified Carrier Registration Act (UCRA) in its place when the rules and regulations for the UCRA are adopted.

The Department of Motor Vehicles (DMV) indicates it is difficult to determine a fiscal impact for the adoption of the new system since the federal government has not yet adopted rules governing the agreement. Based upon available information, implementation costs for DMV appear to be minimal.

Registration fees collected from motor carriers pursuant to current law and the new act are deposited in the General Fund. The Federal Motor Carriers Safety Administration is responsible for rule making and indicates the new fee structure will be revenue neutral to participating states. DMV currently collects approximately \$750,000 from motor carrier registration fees pursuant to the single state insurance registration system. It is assumed a like amount of revenue will be generated for the General Fund pursuant to the new act. It is possible the delay in adopting rules for the new act will result in a delay in the receipt of registration fees pursuant to the act or possibly the loss of \$750,000 of revenue for the General Fund in 2007-08.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Rich Robinson	1/25/07	PHONE 471-2526			
COMMENTS						
DEPT. OF MOTOR VEHICLES – No basis to disagree.						