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LB 302

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 302 changes statutes dealing with the taking of outdoor advertising signs by state agencies and political subdivisions, and the resulting compensation they must pay to the owners of such signs.

Fiscal note responses were received from the Department of Roads, the city of Omaha, and the city of Lincoln. Their responses are summarized as follows:

Department of Roads – The department states that the fiscal impact is unknown because of the complexities of the legislation.

City of Omaha - Omaha indicates that the real fiscal impact of this bill will occur in 2017 when non-conforming billboards are supposed to be removed. By not being able to depreciate the signs to be removed, the city estimates they could spend millions of dollars more if they try to remove non-conforming signs.

City of Lincoln - Lincoln indicates no fiscal impact.

DEPARTMENT OF ADMINISTRATIVE SERVICES

REVIEWED BY	Rich Robinson	DATE	1/29/07	PHONE	471-2526
COMMENTS					
DEPT. OF ROADS – Indeterminate fiscal impact.					
CITY OF LINCOLN – No fiscal impact.					
CITY OF OMAHA – No basis to disagree.					