

PREPARED BY: Clinton Verner
 DATE PREPARED: January 25, 2023
 PHONE: 402-471-0056

LB 769

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		\$60,000,000		
FEDERAL FUNDS				
OTHER FUNDS		(\$60,000,000)		
TOTAL FUNDS		\$0		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB769 creates a transfer from the Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund within the Nebraska Department of Natural Resources and amends the fund to allow expenditures on sewer systems.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 769	AM:	AGENCY/POLT. SUB: Department of Natural Resources	
REVIEWED BY: Jacob Leaver	DATE: 1/25/2023	PHONE: (402) 471-4173	
COMMENTS: Concur with the Department of Natural Resources' estimated fiscal impact to the agency as a result of LB 769. It is assumed that LB 769 will have an accompanying A-bill with the additional appropriation needed to carry out this act. <u>Technical Note:</u> The \$60,000 shown in FY 2023-24 revenue should \$60,000,000 to match the transfer amount into the fund. LB 769 does not designated where a sewer system would be located.			

State Agency OR Political Subdivision Name: ⁽²⁾ Dept. of Natural Resources

Prepared by: ⁽³⁾ Ron Theis Date Prepared: ⁽⁴⁾ 1/19/23 Phone: ⁽⁵⁾ 402 471 0577

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	0	0	0	0
CASH FUNDS	60,000,000	60,000	0	0
FEDERAL FUNDS	0	0	0	0
OTHER FUNDS	0	0	0	0
TOTAL FUNDS	<u>60,000,000</u>	<u>60,000,000</u>	<u>0</u>	<u>0</u>

Explanation of Estimate:

The bill transfers sixty million dollars from the Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund and so requires the department’s budget and spending authority be adjusted.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
			0	0
Benefits.....			0	0
Operating.....			0	0
Travel.....			0	0
Capital outlay.....			0	0
Aid.....			60,000,000	0
Capital improvements.....			0	0
TOTAL.....			<u>60,000,000</u>	<u>0</u>