

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

| <b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b> |                     |                |                     |                |
|---|---------------------|----------------|---------------------|----------------|
|   | <b>FY 2023-24</b>   |                | <b>FY 2024-25</b>   |                |
|   | <b>EXPENDITURES</b> | <b>REVENUE</b> | <b>EXPENDITURES</b> | <b>REVENUE</b> |
| GENERAL FUNDS   | See Below           | See Below      | See Below           | See Below      |
| CASH FUNDS  | See Below           | See Below      | See Below           | See Below      |
| FEDERAL FUNDS   | See Below           | See Below      | See Below           | See Below      |
| OTHER FUNDS   | See Below           | See Below      | See Below           | See Below      |
| TOTAL FUNDS   | See Below           | See Below      | See Below           | See Below      |

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 268 allows any eligible entity to participate in a trust or investment pool established by the office of the State Treasurer. The State Treasurer shall administer and oversee such trust or investment pool.

The State Treasurer is unable to determine the fiscal impact of the bill. It is unclear how many eligible entities will participate in trusts or investment pools. Furthermore, it is unclear how the Treasurer will pay for any administrative and oversight costs. These could be paid from earnings on the monies invested, participation fees, the General Fund, or some other source of funding.

Fiscal impact is indeterminate.

|  |                |                                   |
|--|----------------|-----------------------------------|
| <b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>   |                |                                   |
| LB: 268  | AM:            | AGENCY/POLT. SUB: State Treasurer |
| REVIEWED BY: Neil Sullivan   | DATE: 2/3/2023 | PHONE: (402) 471-4179             |
| COMMENTS: The State Treasurer identified an indeterminate fiscal impact from LB 268. An administrative impact is likely, the impact could be minimal, but would likely at least include initializing and administering a program administrator contract. |                |                                   |

Please complete ALL (5) blanks in the first three lines.

**2023**

**LB<sup>(1)</sup> 268**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> State Treasurer

Prepared by: <sup>(3)</sup> Jason Walters Date Prepared: <sup>(4)</sup> January 13, 2023 Phone: <sup>(5)</sup> 402-471-2793

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

|               | <u>FY 2023-24</u>   |                | <u>FY 2024-25</u>   |                |
|---------------|---------------------|----------------|---------------------|----------------|
|               | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____               | _____          | _____               | _____          |
| CASH FUNDS    | _____               | _____          | _____               | _____          |
| FEDERAL FUNDS | _____               | _____          | _____               | _____          |
| OTHER FUNDS   | _____               | _____          | _____               | _____          |
| TOTAL FUNDS   | =====               | =====          | =====               | =====          |

Explanation of Estimate:

There isn't enough information in LB 268 to determine the fiscal impact of expenditures and revenues to the State Treasurer's Office

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

Personal Services:

| <u>POSITION TITLE</u>     | <u>NUMBER OF POSITIONS</u> |              | <u>2023-24</u>      | <u>2024-25</u>      |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
|                           | <u>23-24</u>               | <u>24-25</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| Benefits.....             | _____                      | _____        | _____               | _____               |
| Operating.....            | _____                      | _____        | _____               | _____               |
| Travel.....               | _____                      | _____        | _____               | _____               |
| Capital outlay.....       | _____                      | _____        | _____               | _____               |
| Aid.....                  | _____                      | _____        | _____               | _____               |
| Capital improvements..... | _____                      | _____        | _____               | _____               |
| TOTAL.....                | _____                      | _____        | _____               | _____               |