

PREPARED BY: Shelly Glaser
 DATE PREPARED: January 26, 2023
 PHONE: 402-471-0052

LB 465

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2023-24		FY 2024-25	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS		(\$4,300,000)		(\$4,300,000)
CASH FUNDS		\$4,300,000		\$4,300,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		\$0		\$0

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB465 amends the allocation of driver licenses, CDL's, 24/7 permits, and state identification card fees from the State General Fund to the Nebraska Department of Motor Vehicles (NDMV) Cash Fund.

The NDMV has indicated no increase in revenue from this legislation, only a difference in the allocation of the revenue collected. The NDMV issues around 550,000 documents each year, which is estimated to generate \$4,300,000 in revenue to the General Fund in FY2022-23.

There is no basis to disagree with NDMV's estimate.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	465	AM:	AGENCY/POLT. SUB: Department of Motor Vehicles
REVIEWED BY:	Lee Will	DATE:	1/22/2023 PHONE: (402) 471-4175
COMMENTS: The Department of Motor Vehicles' assessment of fiscal impact seems reasonable based on the average revenue related to the reallocation of these license and operator fees.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB:	465	AM:	AGENCY/POLT. SUB: State Treasurer
REVIEWED BY:	Lee Will	DATE:	1/28/2023 PHONE: (402) 471-4175
COMMENTS: Concur with the State Treasurer's assessment of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 465

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Motor Vehicles

Prepared by: ⁽³⁾ Bart Moore Date Prepared: ⁽⁴⁾ January 18, 2023 Phone: ⁽⁵⁾ 402-471-3902

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS		(4,300,000)		(4,300,000)
CASH FUNDS		4,300,000		4,300,000
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS		<u>0</u>		<u>0</u>

Explanation of Estimate:

This legislation will remove the allocation of Driver License, State Identification Cards, CDL's and 24/7 Permits from the State General Fund. The offset of this revenue will be an increase to the DMV Cash Fund. The Department issues approximately 550,000 documents per year, with the General Fund receiving \$4,300,000 in revenue during Fiscal Year 2022-23. There will not be an increase in revenue from this legislation, only a different allocation of the revenue collected.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....				
Operating.....				
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....				

Please complete ALL (5) blanks in the first three lines.

2023

LB⁽¹⁾ 465

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ State Treasurer

Prepared by: ⁽³⁾ Jason Walters Date Prepared: ⁽⁴⁾ January 25, 2023 Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

The State Treasurer's Office doesn't expect any fiscal impact from LB 465 to the office.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____