

PREPARED BY: Clinton Verner  
 DATE PREPARED: January 25, 2023  
 PHONE: 402-471-0056

# LB 768

Revision: 00

# FISCAL NOTE

## LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2023-24</b>		<b>FY 2024-25</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS		\$30,000,000		
FEDERAL FUNDS				
OTHER FUNDS		(\$30,000,000)		
TOTAL FUNDS		\$0		

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB768 creates a transfer from the Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund. No use of the additional funding is prescribed; current use of the fund is limited to protecting military installations and repairing collapsed irrigation tunnels.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 768	AM:	AGENCY/POLT. SUB: Department of Natural Resources	
REVIEWED BY: Jacob Leaver	DATE: 1/25/2023	PHONE: (402) 471-4173	
COMMENTS: Concur with the Department of Natural Resources' estimated fiscal impact to the agency as a result of LB 768. It is assumed that LB 768 will have an accompanying A-bill with the additional appropriation needed to carry out this act.			

State Agency OR Political Subdivision Name: <sup>(2)</sup> Dept. of Natural Resources

Prepared by: <sup>(3)</sup> Ron Theis Date Prepared: <sup>(4)</sup> 1/19/23 Phone: <sup>(5)</sup> 402 471 0577

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2023-24</u>		<u>FY 2024-25</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	0	0	0	0
CASH FUNDS	30,000,000	30,000,000	0	0
FEDERAL FUNDS	0	0	0	0
OTHER FUNDS	0	0	0	0
<b>TOTAL FUNDS</b>	<b>30,000,000</b>	<b>30,000,000</b>	<b>0</b>	<b>0</b>

**Explanation of Estimate:**

The bill transfers thirty million dollars from the Cash Reserve Fund to the Critical Infrastructure Facilities Cash Fund on or after July 1, 2023, but before January 1, 2024, on such dates and in such amounts as directed by the budget administrator of the budget division. No specific use for the funds is specified but the department’s budget and spending authority must be adjusted.

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2023-24</u>	<u>2024-25</u>
	<u>23-24</u>	<u>24-25</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
			0	0
Benefits.....			0	0
Operating.....			0	0
Travel.....			0	0
Capital outlay.....			0	0
Aid.....			30,000,000	0
Capital improvements.....			0	0
<b>TOTAL.....</b>			<b>30,000,000</b>	<b>0</b>