

PREPARED BY: Clinton Verner
 DATE PREPARED: February 2, 2022
 PHONE: 402-471-0056

LB 1156

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2022-23		FY 2023-24	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$200,000			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$200,000			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1156 amends LB380 (2021) to increase the General Fund Appropriation for the Department of Economic Development by \$200,000 for Program 601. The increase is earmarked as State Aid for Economic Development Districts upon proof of matching funds of up to \$200,000 from sources other than the General Fund for a statewide coordinator of economic development activities for development districts.

We concur with the Department's analysis that this could be accomplished with current staff.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1156	AM:	AGENCY/POLT. SUB: Department of Economic Development	
REVIEWED BY: Patrick Redmond	DATE: 2/2/2022	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the Department of Economic Development assessment of fiscal impact from LB 1156.			

