PREPARED BY: DATE PREPARED: PHONE: Clinton Verner February 2, 2022 402-471-0056

LB 1156

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)									
	FY 202	2-23	FY 2023-24						
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE					
GENERAL FUNDS	\$200,000								
CASH FUNDS									
FEDERAL FUNDS									
OTHER FUNDS									
TOTAL FUNDS	\$200,000								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB1156 amends LB380 (2021) to increase the General Fund Appropriation for the Department of Economic Development by \$200,000 for Program 601. The increase is earmarked as State Aid for Economic Development Districts upon proof of matching funds of up to \$200,000 from sources other than the General Fund for a statewide coordinator of economic development activities for development districts.

We concur with the Department's analysis that this could be accomplished with current staff.

ADMINI	STRATIVE SERVICES	STATE BUDGET DIVISION: RE	VIEW OF AGENCY & POLT. SUB. RESPONSE		
LB: 1156	AM:	AGENCY/POLT. SUB: Department of Economic Development			
REVIEWED B	Y: Patrick Redmond	DATE: 2/2/2022	PHONE: (402) 471-4181		
COMMENTS: from LB 1156.	_	h the Department of Economic I	Development assessment of fiscal impact		

FISCAL NOTE

LB⁽¹⁾ 1156

State Agency OR Political Subdivision Name: (2)		Nebraska Department of Economic Development									
Prepared by: (3)	ave Dearmont	Date Pr	epared: ⁽⁴⁾	1/31/2022	21	Phone: ⁽⁵⁾	402-471-3777				
ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION											
		Y 2022-23									
	EXPENDITURE	ES RI	<u>EVENUE</u>	EX	PENDITUE	<u>RES</u>	<u>REVENUE</u>				
GENERAL FUNDS	\$200,000	<u> </u>									
CASH FUNDS											
FEDERAL FUNDS		_									
OTHER FUNDS											
TOTAL FUNDS	\$200,000	<u></u>									
Explanation of Estim	ate:										
the development di demonstrate that the emergency clause; the required match	timates that the prov	200,000 in m tching funds istributed in F visions of LB1	atching ful are not the Y2022-23	nds for thise State Ge	s purpose. eneral Fund as the dev	The district. The bill elopment in curren	icts must carries the districts can raise				
Personal Services:	BREAKDOY	WN BY MAJO	R OBJECT	S OF EXPE	ENDITURE	4					
POSITIO		NUMBER OF <u>22-23</u>	POSITION <u>23-24</u>		2022-23 PENDITUI	RES	2023-24 EXPENDITURES				
Benefits				_							
											
Capital outlay											
Aid											
Capital improvemen	ts										
TOTAL											