

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2022-23</b>		<b>FY 2023-24</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$235,021		\$34,400	(\$3,795,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	\$235,021		\$34,400	(\$3,795,000)

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 730 adopts the Growing Our Workforce Investment Now Act. The act provides a nonrefundable income tax credit, which is available to the employer of qualified apprentices and qualified trainees employed for at least 7 months of the taxable year. The credit amount is \$1,000 per employee and is only available to apprentices and trainees who begin the program after the effective date of the act. "Qualified apprentice" and "qualified trainee" are defined in the act.

The Department of Revenue is authorized to promulgate rules and regulations.

**REVENUE:**

The department estimates the following impact to the General Fund:

- FY2022-23 \$ 0
- FY2023-24 \$ (3,795,000)
- FY2024-25 \$ (3,909,000)
- FY2025-26 \$ (4,026,000)
- FY2026-27 \$ (4,147,000)

**EXPENDITURES:**

The department estimates expenditures of \$196,631 for a one-time OCIO charge in FY22-23 and ongoing expenses for 0.5 FTE Revenue Tax Specialist, costing \$38,400 in FY22-23, and \$34,400 in FY 23-24.

There is no basis to disagree with these estimates.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>		
LB: 730	AM:	AGENCY/POLT. SUB: Department of Revenue
REVIEWED BY: Neil Sullivan	DATE: 2/4/2022	PHONE: (402) 471-4179
COMMENTS: No basis to disagree with the Department of Revenue assessment of fiscal impact from LB 730.		

