

PREPARED BY: Keisha Patent  
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**LB 787**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2022-23</b>		<b>FY 2023-24</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 787 amends provisions related to the Nebraska Budget Act.

For joint entities formed under the Interlocal Cooperation Act that receives funds under section 2-3226.05, LB 787 would require such entities to be subject to the Nebraska Budget Act, even if the joint entity does not have a property tax request or receive state aid. Section 2-3226.05 refers to districts that may levy an occupation tax on irrigated agricultural land for purposes of repaying river-flow enhancement bonds.

This bill is not estimated to have a fiscal impact to the state. LB 787 could result in minimal administrative costs to the applicable joint entities to comply with the provisions of the Nebraska Budget Act, if they are not already doing so.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 787	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Jacob Leaver	DATE: 2/4/2022	PHONE: (402) 471-4173	
COMMENTS: No basis to dispute with the Department of Revenue's estimate of no fiscal impact to the agency as a result of LB 787.			

