PREPARED BY: DATE PREPARED: PHONE: Keisha Patent February 01, 2022 402-471-0059

LB 787

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates) | | | | | | |
|--|--------------|---------|--------------|---------|---|--|
| | FY 2022-23 | | FY 20 | 23-24 | | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | | |
| GENERAL FUNDS | | | | | | |
| CASH FUNDS | | | | | | |
| FEDERAL FUNDS | | | | | | |
| OTHER FUNDS | | | | | | |
| TOTAL FUNDS | | | | | _ | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 787 amends provisions related to the Nebraska Budget Act.

For joint entities formed under the Interlocal Cooperation Act that receives funds under section 2-3226.05, LB 787 would require such entities to be subject to the Nebraska Budget Act, even if the joint entity does not have a property tax request or receive state aid. Section 2-3226.05 refers to districts that may levy an occupation tax on irrigated agricultural land for purposes of repaying river-flow enhancement bonds.

This bill is not estimated to have a fiscal impact to the state. LB 787 could result in minimal administrative costs to the applicable joint entities to comply with the provisions of the Nebraska Budget Act, if they are not already doing so.

| ADMINISTRA | TIVE SERVICES S | STATE BUDGET DIVISION: REVIE | W OF AGENCY & POLT. SUB. RESPONSE | | |
|--|--|------------------------------|-----------------------------------|--|--|
| LB: 787 | B: 787 AM: AGENCY/POLT. SUB: Department of Revenue | | | | |
| REVIEWED BY: | Jacob Leaver | DATE: 2/4/2022 | PHONE: (402) 471-4173 | | |
| COMMENTS: No basis to dispute with the Department of Revenue's estimate of no fiscal impact to the agency as a result of LB 787. | | | | | |

LB 787 Fiscal Note 2022

| State Agency Estimate | | | | | | | |
|-------------------------------|--|--------------|--------------|--------------------------|---------------|---------|--|
| State Agency Name: Department | t of Revenue (DOR) | | | | Date Due LFO: | | |
| Approved by: Tony Fulton | pproved by: Tony Fulton Date Prepared: 2/4/2 | | | 2/4/2022 Phone: 471-5896 | | | |
| | FY 2022 | FY 2022-2023 | | 3-2024 | FY 2024-2025 | | |
| | Expenditures | Revenue | Expenditures | Revenue | Expenditures | Revenue | |
| General Funds | | \$ 0 | | \$ 0 | | \$ 0 | |
| Cash Funds | | | | | | | |
| Federal Funds | - | | | | | | |
| Other Funds | | | | | | | |
| Total Funds | | \$0 | | \$ 0 | | \$ 0 | |

LB 787 subjects a joint entity created pursuant to the Interlocal Cooperaton Act that receives tax funds generated under section 2-3226.05 (occupation tax upon the activity of irrigation of agricultural lands) from the parties to the interlocal agreement to the Nebraska Budget Act.

It is estimated that this bill will have no impact on the General Fund revenues.

It is estimated that there will be no costs to DOR to implenment this bill.

The operative date for this bill is three months after adjournment.

| Major Objects of Expenditure | | | | | | | |
|------------------------------|----------------------|---------------------|---|---------------------|-----------------------|-----------------------|-----------------------|
| Class Code | Classification Title | 22-23 <u>FTE</u> | 23-24 <u>FTE</u> | 24-25 <u>FTE</u> | 22-23 Expenditures | 23-24 Expenditures | 24-25 Expenditures |
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| Benefits | | | | | | | |
| | | | | | | | |
| Travel | | | • | | | | |
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| Capital Improvements | | | | | | | |
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