PREPARED BY: DATE PREPARED: PHONE: Austin Ligenza January 20, 2021 (402)471-0050 **LB 611**

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 611 seeks to correct language regarding the special valuation of agricultural and horticultural land for property taxes. LB 611 changes the word value to valuation, to match the referenced definition within the statute. LB 611 will have no fiscal impact.