

PREPARED BY: Bill Biven, Jr.
 DATE PREPARED: February 10, 2021
 PHONE: 402-471-0054

LB 342

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB342 appropriates \$2,500,000 from the General Fund for both FY 2021-22 and FY 2022-23 for the purposes of the Early Childhood Education Endowment Cash Fund.

No expenditures for permanent and temporary salaries, and per diems for state employees will be made from these appropriated funds.

Technical note: LB 342 appropriates funds from the General Fund to NDE for purposes of a cash fund. However, the funds would need to be transferred to the cash fund and appropriated from such fund.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE				
LB:	342	AM:	AGENCY/POLT. SUB: Nebraska Department of Education	
REVIEWED BY:	Gary Bush	DATE:	1/2921	PHONE: (402) 471-4161
COMMENTS: Agree with the agency that the bill provides an additional state aid General Fund appropriation of \$2,500,000 for FY2021-22 and FY2022-23 to the Early Childhood Education Endowment Cash Fund.				
TECHNICAL NOTE: The bill provides for a General Fund appropriation to a cash fund. This cannot be implemented.				

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 342

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Education

Prepared by: ⁽³⁾ Melody Hobson Date Prepared: ⁽⁴⁾ 1/20/2021 Phone: ⁽⁵⁾ 402-471-0263

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	<u>2,500,000</u>	<u>0</u>	<u>2,500,000</u>	<u>0</u>
CASH FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
FEDERAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OTHER FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,500,000</u>	<u>0</u>	<u>2,500,000</u>	<u>0</u>

Explanation of Estimate:

LB 342 calls for an appropriation of \$2.5 million in general funds in each of the next 2 years.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Operating.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Travel.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Capital outlay.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Aid.....	<u> </u>	<u> </u>	<u>2,500,000</u>	<u>2,500,000</u>
Capital improvements.....	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL.....	<u> </u>	<u> </u>	<u>\$2,500,000</u>	<u>\$2,500,000</u>

The appropriation is designated as aid. All funds will be used by the Sixpence Board of Trustees. Up to 10% of the funds will be used to contract with the Endowment Provider (The Nebraska Children and Families Foundation) and a program evaluator (currently, the Munroe-Meyer Institute at the University of Nebraska Medical Center). The rest will be granted to school districts through a competitive application process for direct services. No funds will be used by the Nebraska Department of Education.