

PREPARED BY: Clinton Verner
 DATE PREPARED: January 12, 2021
 PHONE: 402-471-0056

LB 266

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB266 would require public power suppliers to achieve net-zero carbon emissions by 2050, barring a public power supplier’s declaration that compliance with the act will negatively affect the reliable operation of the power supplier’s system.

Costs would be borne by public power districts and there would be no fiscal impact to the State or the General Fund. NEPPD and OPPD did not respond to comment for this fiscal note. Public utilities in the state are independently moving to net-zero carbon emissions, with over 60% of NEPPD’s electricity blend qualifying as net-zero carbon emissions as defined by LB266. Omaha Public Power District has moved from 4% net-zero carbon emissions as its energy blend in 2010 to projecting up to 50% of its retail sales coming from net-zero carbon emission generation in 2021. It is reasonable to assume that public power districts may commission studies in the biennium to determine implementation of the requirements of this legislation. Total costs and timing of those costs are indeterminate.

Approximately 42% of statewide energy generation in 2019 qualified as net-zero carbon emissions as defined by LB 266.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 266	AM:	AGENCY/POLT. SUB: Department of Environment & Energy	
REVIEWED BY: Claire Oglesby	DATE: 1/21/21	PHONE: (402) 471-4174	
COMMENTS: Concur with the NDEE’s statement that there is no fiscal impact to the Agency.			

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 266	AM:	AGENCY/POLT. SUB: Metropolitan Utilities District	
REVIEWED BY: Claire Oglesby	DATE: 1/15/21	PHONE: (402) 471-4174	
COMMENTS: No basis to disagree with Metropolitan Utilities District’s fiscal note.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 266

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Environment and Energy

Prepared by: ⁽³⁾ Dennis Burling Date Prepared: ⁽⁴⁾ 01/19/2021 Phone: ⁽⁵⁾ 402-471-4214

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

No fiscal impact.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 266

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Metropolitan Utilities District

Prepared by: ⁽³⁾ Joseph Schaffart Date Prepared: ⁽⁴⁾ 01/13/2021 Phone: ⁽⁵⁾ 402-504-7111

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	N/A	_____	N/A
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Due to the very broad nature of this proposed legislation, the financial impact to the Metropolitan Utilities District is indeterminable. To the extent specific questions arise as this legislation is further addressed, the Metropolitan Utilities District stands ready to assist in any way that we can.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____