

PREPARED BY: Bill Biven, Jr.  
 DATE PREPARED: January 25, 2021  
 PHONE: 402-471-0054

**LB 327**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES</b> (See narrative for political subdivision estimates)				
	<b>FY 2021-22</b>		<b>FY 2022-23</b>	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

Starting with the 2022-23 school year, LB327 requires students to take at least one half-credit hour of the minimum credit hours to graduate high school to be a personal finance or a financial literacy course.

Fiscal Impact would be minimal and would fall on the individual school districts as they will be responsible to develop/implement the coursework, the professional learning, the instructional materials/curriculum, etc.

**ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE**

LB: 327 AM: AGENCY/POLT. SUB: Nebraska Department of Education  
 REVIEWED BY: Gary Bush DATE: 1/19/21 PHONE: (402) 471-4161  
 COMMENTS: Agree with the agency on the fiscal impact to the agency.

Please complete ALL (5) blanks in the first three lines.

**2021**

**LB<sup>(1)</sup> 327**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Education

Prepared by: <sup>(3)</sup> Cory Epler Date Prepared: <sup>(4)</sup> 1/15/2021 Phone: <sup>(5)</sup> 1-3240

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<u>\$0</u>	<u>_____</u>	<u>\$0</u>	<u>_____</u>

**Explanation of Estimate:**

None to NDE; fiscal impact is left with local school districts (e.g. development and implementation of coursework, professional learning, instructional materials/curriculum, etc.).

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	_____	_____	<u>\$0</u>	<u>\$0</u>