

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 250 is the Interior Design Voluntary Registration Act.

Section 2 prohibits any person from holding oneself out to be a registered interior designer unless the person is registered under the Act.

Section 3 provides definitions for the Act.

Section 4 lays out requirements for registration and associated fees. The maximum fee for application is fifty dollars, as determined by the State Treasurer.

Section 6 prohibits persons from impersonating registered interior designers.

Section 9 requires the State Treasurer to operate an interior designer registry, collect and remit them for credit to the State Treasurer Administrative Fund, adopt and promulgate rules and regulations.

The State Treasurer is unable to estimate the amount of revenue or expenditure level that LB250 will require. There is no way to predict the number of potential participants and, therefore, the level of fees that will be put in place.

As the program progresses and data becomes available, this issue will be addressed. At that time, the State Treasurer will be able to utilize the budget and deficit processes that are currently in place.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 250	AM:	AGENCY/POLT. SUB: Nebraska State Treasurer	
REVIEWED BY: Lucas Martin	DATE: 01/19/2021	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with State Treasurer's assessment of an underminable fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 250

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ State Treasurer

Prepared by: ⁽³⁾ Jason Walters Date Prepared: ⁽⁴⁾ January 13, 2021 Phone: ⁽⁵⁾ 402-471-2793

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB 250 requires the State Treasurer to operate the Interior Designer Registry. We do not have any numbers or indication on how many people would wish to become “registered”, but do not expect it to be a large number. Since we do not know the number of people that will utilize the registry, it is impossible to know if we would need to set a fee or if we could absorb the work with our current staff; though we’d expect that it is the latter.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____