

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2007-08		FY 2008-09	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	63,700			(272,000)
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	63,700			(272,000)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 240 provides a refundable tax credit for sales of real property, sold for ultimate use of public access recreation. The tax credit is equal to 5% of the capital gain recognized on the sale of the property, and is available to individuals, corporations, insurance and other companies subject to the premium or retaliatory tax, and financial institutions subject to the financial institutions tax.

The Department of Revenue estimates \$63,700 in programming costs.

The estimated revenue impact is as follows:

<u>Fiscal Year</u>	<u>Revenue</u>
2007-08	
2008-09	(272,000)
2009-10	(381,000)
2010-11	(435,000)