

PREPARED BY: Austin Ligenza
 DATE PREPARED: January 27, 2021
 PHONE: (402)471-0050

LB 536

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2021-22		FY 2022-23	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	\$26,177.50	\$26,177.5	\$22,831	\$22,831
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$26,177.50	\$26,177.50	\$22,831	\$22,831

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 536 seeks to grant the Nebraska State Racing Commission administrative authority regarding the distribution of pari-mutuel wager tax. LB 536 requires the Racing Commission to develop a process based on input from entities within the horseracing industry to supplement licensed racetracks or to compensate for the registration of Nebraska-bred horses. LB 536 allows for any expenses incurred by the Racing Commission to be deducted from the funds collected.

The Racing Commission determines that a 0.5 FTE Accounting Clerk would be needed to administer the funds. There would also be a one-time expense incurred for office furniture and computer equipment. The revenue gained in each year of the biennium is projected to equal the expenses incurred. There is no basis to disagree with these estimates.

LB 536 would become operative January 1, 2022.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 536	AM:	AGENCY/POLT. SUB: Nebraska Racing Commission	
REVIEWED BY: Claire Oglesby	DATE: 1/26/21	PHONE: (402) 471-4174	
COMMENTS: If there are any additional expenses for operations and staff the agency can absorb it within the existing PSL and cash fund authority.			

Please complete ALL (5) blanks in the first three lines.

2021

LB⁽¹⁾ 536

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Nebraska Racing Commission

Prepared by: ⁽³⁾ Tom Sage Date Prepared: ⁽⁴⁾ 1-21-2021 Phone: ⁽⁵⁾ 402-471-4155

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2021-22</u>		<u>FY 2022-23</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	\$26,177.50	\$26,177.50	\$22,831	\$22,831
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	<u>\$26,177.50</u>	<u>\$26,177.50</u>	<u>\$22,831</u>	<u>\$22,831</u>

Explanation of Estimate:

LB 536 allows the Racing Commission to be compensated for administrating the fund. Expenditures for FY 21-22 are greater then FY 22-23 because office furniture (i.e. desk and chair), and computer equipment would need to be purchase to the employee to administer the fund.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2021-22</u>	<u>2022-23</u>
	<u>21-22</u>	<u>22-23</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Accounting Clerk 1	.5 FTE	.5 FTE	\$22,464	\$22,531
Benefits.....			\$70.50	\$70.75
Operating.....			\$3,643	\$300
Travel.....				
Capital outlay.....				
Aid.....				
Capital improvements.....				
TOTAL.....			\$26,177.50	\$22,901.75