

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	\$48,800		\$43,100	
CASH FUNDS	See below	See below	See below	See below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$48,800		\$43,100	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1175 amends the Mechanical Amusement Device Tax Act to impose a cash device tax on cash devices operated in Nebraska. The tax is due and payable on January 1, April 1, July 1, and October 1 of each year on each device in operation during the preceding calendar quarter. The tax is 10% of the gross revenue for each device.

All taxes collected are credited to the Property Tax Credit Cash Fund. The bill is operative January 1, 2021.

Revenue:

The Department of Revenue estimates an indeterminate increase to the Property Tax Credit Cash Fund. Due to the lack of data on gross revenue for these types of devices, we agree that the amount of the increase is indeterminate.

Expenditures:

The department estimates administrative costs of \$48,800 in FY 20-21 and \$43,100 in FY 21-22 for 1.0 FTE Revenue Operations Clerk II to process the payments.

There is no basis to disagree with this estimate.

