

PREPARED BY: Jeanne Glenn
 DATE PREPARED: February 19, 2020
 PHONE: 402-471-0056

LB 1078

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2020-21		FY 2021-22	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 1078 would establish the Municipal Inland Port Authority Act. Inland port districts could be established in cities of the metropolitan, primary and first class. LB 1078 provides that five inland port districts may be designated statewide. Following the designation of an inland port district, the city clerk would be required to transmit the ordinance to Department of Economic Development. The agency would then certify to the city clerk whether the designation was within the 5 district limitation. It is estimated that the Department of Economic Development could carry out this function using existing staff.

Inland port authorities would be permitted to levy a sales and use tax within the boundaries of the district and to issue and sell revenue bonds. The extent to which taxing and bonding authority is used will depend upon board decisions and the size of the projects that would be undertaken. It is not possible at this time to predict how many authorities would be created and the type of projects that would be financed.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE			
LB: 1078	AM:	AGENCY/POLT. SUB: Nebraska Department of Economic Development	
REVIEWED BY: Lucas Martin	DATE: 1/28/2020	PHONE: (402) 471-4181	
COMMENTS: Concur with the assertion that DED will be able to accommodate any operational changes within the department with current resources.			

Please complete ALL (5) blanks in the first three lines.

2020

LB⁽¹⁾ 1078

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Tony Goins Date Prepared: ⁽⁴⁾ 1/23/2020 Phone: ⁽⁵⁾ 402-471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

LB1078 creates the Municipal Inland Port Authority Act. The act allows cities of the municipal, primary or first class that encompasses at least 300 acres eligible to be designated as an inland port district, to form an inland port authority to manage an inland port district. A district must be within the boundaries of the city or its extraterritorial zoning jurisdiction, and meet two of the criteria specified regarding distance to transportation infrastructure. The powers of an Inland Port Authority include: owning and operating an intermodal facility, developing infrastructure, recruiting businesses, establishing a foreign trade zone, levying sales and use taxes, issuing revenue bonds, and acquiring property to further the purposes of the port authority.

If a city adopts an ordinance to create an inland port authority, the city notifies the Department of Economic Development for certification. The DED director will certify the inland port authority, provided that there are less than five port authorities in Nebraska.

The provisions of LB1078 that pertain to DED operations can be accomplished within current departmental resources and staff.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21</u>	<u>2021-22</u>
	<u>20-21</u>	<u>21-22</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____