

**FISCAL NOTE**  
 LEGISLATIVE FISCAL ANALYST ESTIMATE

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2020-21</b>		<b>FY 2021-22</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS				
CASH FUNDS		see below		see below
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB782 eliminates language at 1-116 pertaining to qualifications individuals must meet in order to be issued a certificate of certified public accountant prior to January 1, 1998. Other changes include:

- Extending the amount of time prior to the date an individual expects to complete the required postsecondary academic credit hours and earning a degree in order to sit for testing, from 60 days to 120 days.
- Specifying the individuals who meet the requirements under the bullet above are able to take “test sections” rather than the “examination”.
- Extending the amount of time an individual must provide the Board of Public Accountancy verification of the required postsecondary academic credit hours being earned and degree attainment, from 90 days to 150 days from the date the first test section is taken in order to receive credit for the test sections taken under the first bullet.

It is not determinable if extending the amount of time that a student may take the Certified Public Accountant examinations prior to their graduation date or applicable credit hours being earned will *directly* result in an increase in the number of students taking the examination in Nebraska. Thus, the fiscal impact is indeterminate.

The agency has indicated a possible increase in revenue due to students sitting for testing in Nebraska increasing, for the reason above this may not be accurate.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 782	AM:	AGENCY/POLT. SUB: State Board of Public Accountancy	
REVIEWED BY: Lucas Martin	DATE: 1/16/2020	PHONE: (402) 471-4181	
COMMENTS: No basis to disagree with the State Board of Public Accountancy's assessment of no fiscal impact.			

Please complete ALL (5) blanks in the first three lines.

**2020**

**LB<sup>(1)</sup> 782**

**FISCAL NOTE**

State Agency OR Political Subdivision Name: <sup>(2)</sup> Nebraska State Board of Public Accountancy (Agency #63)

Prepared by: <sup>(3)</sup> Dan Sweetwood, Exec. Dir. Date Prepared: <sup>(4)</sup> 1/15/2020 Phone: <sup>(5)</sup> #471-3595

**ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION**

	<u>FY 2020-21</u>		<u>FY 2021-22</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	_____	\$225	_____	\$225
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	=====	=====	=====	=====

**Explanation of Estimate:**

The goal of LB 782 is to motivate Nebraska students sitting for the Uniform CPA Examination to sit as Nebraska candidates. It has been reported that some graduate accounting students are sitting earlier in other states before attaining the required 150 hours of educational credit. By expanding the provisional days to sit from 90 to 120 it is hoped this will allow those graduate students to sit as Nebraska candidates in their last semester before completing their Master's Degree and complete the 150-hour educational requirement.

It was estimated around 10-15 graduate students sat for the examination in other states. If those 15 students sat in Nebraska:

*15 examination candidates X \$15.00\* = \$225*

*\*amount returned to the Board per candidate from the Board's national examination application processor/CPAES.*

**BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE**

**Personal Services:**

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2020-21</u>	<u>2021-22</u>
	<u>20-21</u>	<u>21-22</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	_____	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
<b>TOTAL.....</b>	_____	_____	_____	_____