PREPARED BY: DATE PREPARED: PHONE: Jeanne Glenn January 28, 2008 471-0056

LB 956

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | | |
|--|--------------|---------|--------------|---------|--|
| | FY 2008-09 | | FY 2009-10 | | |
| _ | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE | |
| GENERAL FUNDS | | | | | |
| CASH FUNDS | | | | | |
| FEDERAL FUNDS | | | | | |
| OTHER FUNDS | | | | | |
| TOTAL FUNDS | | | | | |

LB 956 would make revisions to statutes governing the Job Training Cash Fund in the Department of Economic Development. The Department would be required to:

- Establish a subaccount within the fund to provide job training grants targeted to small and rural employers. The amount placed in the subaccount would be equal to the amount of interest accruing to the Job Training Cash Fund in the prior fiscal year.
- Whenever practicable, the Department would give priority consideration to training services offered by community college areas.
- The Department would provide an annual report to the Appropriations Committee by December 1 of each year, detailing Job Training Cash Fund activities.

It is estimated that there would be no additional fiscal impact for the Department of Economic Development to carry out the provisions of LB 956.

DEPARTMENT OF ADMINISTRATIVE SERVICES

| REVIEWED BY | Joe Wilcox | 1/25/08 | PHONE 471-2526 | | | |
|---|------------|---------|----------------|--|--|--|
| COMMENTS | | | | | | |
| | | | | | | |
| DEPARTMENT OF ECONOMIC DEVELOPMENT – Concur with agency analysis. | | | | | | |

^{*}Does not include any impact on political subdivisions. See narrative for political subdivision estimates.