

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS	13,500	(3,162,958)		(3,554,015)
CASH FUNDS		(1,397,030)		(1,581,565)
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	13,500	(4,559,988)		(5,135,580)

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 1010 changes the collection fee for sales taxes back to the levels that were in place in 2002 of 2.5% of the first \$3,000 and 0.5% of the remaining amount.

The Department of Revenue estimates the need for one-time programming changes to be \$13,500. This estimate appears to be reasonable.

The Department of Revenue further estimates the revenue loss for several funds as follows:

Fund Name	FY2008-09	FY2009-10	FY2010-2011
General Fund	(\$3,162,958)	(\$3,554,015)	(\$3,660,635)
Highway Allocation Cash Fund	(\$60,083)	(\$67,512)	(\$69,537)
Highway Trust Cash Fund	(\$600,833)	(\$675,118)	(\$695,372)
State Visitor's Promotion Cash Fund	(\$51,875)	(\$68,810)	(\$83,666)
Tobacco Products Administration Cash Fund	(\$23,321)	(\$27,496)	(\$29,716)

There is no basis to disagree with these estimates.

The Department of Roads provided figures regarding the bill's fiscal impact. Since the revenue impact was also captured by the Department of Revenue, the Roads estimate is not reflected above. In this manner, the revenue impact is not doubled for purposes of this note.

IMPACT ON POLITICAL SUBDIVISIONS: The Department of Roads estimates that the counties will realize a revenue increase of \$740,000 per year. That amount will be spread among the various counties. There is no basis to disagree with this estimate.

DEPARTMENT OF ADMINISTRATIVE SERVICES

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COMMENTS					
DEPT. OF ROADS – The agency analysis appears reasonable.					