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 DATE PREPARED: February 18, 2008
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LB 777

Revision: 00

FISCAL NOTE
 LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2008-09		FY 2009-10	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	0	0	0	0

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB777 creates the definition of a multi-use parcel for purposes of property valuation. There would be no fiscal impact on the state. With respect to local governments there could be some shift in taxes levied depending on how this new multi-use parcel definition changes property valuations. The extent however is unknown. There could also be some additional workload on assessors in breaking down and separately valuing the components of these multi-use parcels but the number of such parcels is unknown..