PREPARED BY: DATE PREPARED: PHONE: Keisha Patent March 08, 2019 402-471-0059

**LB 437** 

Revision: 00

## **FISCAL NOTE**

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT - STATE AGENCIES (See narrative for political subdivision estimates)								
	FY 201	9-20	FY 2020-21					
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE				
GENERAL FUNDS								
CASH FUNDS								
FEDERAL FUNDS								
OTHER FUNDS								
TOTAL FUNDS								

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 437 amends the Nebraska Advantage Act to change the date on which no new applications are permitted for all tiers from December 31, 2020, to an unspecified date.

It is not possible to determine the fiscal impact of LB 437 because the dates are unspecified. The Department of Revenue estimates that if the date is changed to one near the date in current law, there would likely be no impact on General Fund revenue.

The Department of Revenue estimates minimal cost to implement the bill. The Department of Economic Development estimates no cost to implement the bill. There is no basis to disagree with these estimates.

ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE						
LB: 437 AM: AGENCY/POLT. SUB: Department of Economic Development						
REVIEWED BY:	Lee Will	DATE: 2/27/2019	PHONE: (402) 471-4175			
COMMENTS: Concur with the Department of Economic Development's assessment of no fiscal impact.						

LB <sup>(1)</sup> 437							_ F	ISCAL NOTE
State Agency OR Political Subdivision Name:	Dep	Department of Economic Development						
Prepared by: (3) Dave Rippe	D	Oate Pre	epared: <sup>(4)</sup>	1/30	)/2019	P	hone: <sup>(5)</sup>	471-3777
ESTIMATE PROV	<u>/IDED B</u>	BY STA	TE AGEN	NCY O	R POLI	ΓICAL SU	<u>IBDIVISI</u>	ON
<u>EXPENDITUR</u>	Y 2019-		<u>VENUE</u>		EVDE	NDITUR	FY 2020	<u>-21</u> <u>REVENUE</u>
	<u>ES</u>	<u>KE</u>	VENUE		<u>EAFE</u>	NDITUK	<u> </u>	<u>REVENUE</u>
GENERAL FUNDS	_							
CASH FUNDS	_			_				
FEDERAL FUNDS	_			_			_	
OTHER FUNDS	_			_			_	
TOTAL FUNDS	= ,			=			=	
Explanation of Estimate: LB437 ends applications to all six tiers	of the N	Nebrasl	ka Advar	ntage	Act on a	ın unspe	cified da	te.
All current sunset dates for all six tiers	of the N	lebrasł	ka Advan	tage .	Act are	Decemb	er 31, 20	20.
ice e calabara and an income						407		
It is estimated that there will be no cost	, to the i	Берап	ineni to i	ilibiei	HEIR LD	431 as u	iaiteu.	
BREAKDO	WN BY	MAJOF	R OBJECT	rs of	EXPEN	DITURE		
Personal Services:	NUMBE	ER OF I	POSITIO	NS	2	019-20		2020-21
POSITION TITLE	19-20		<u>20-21</u>			NDITUR	<u>ES</u>	<b>EXPENDITURES</b>
				_				
Benefits				_				
Operating							_	
Travel								
Capital outlay							<del></del>	
Aid							<u> </u>	
Capital improvements								
TOTAL								

LB 437 Fiscal Note 2019

State Agency Estimate								
State Agency Name: Department of Revenue Date Due LFA: 3/8/19								
Approved by: Tony Fulton		Date Prepared:	3/7/19		Phone: 471-5896			
	FY 201	9-2020	FY 2020-2021		FY 2021-2022			
	Expenditures	Revenue	Expenditures	Revenue	Expenditures	Revenue		
General Funds								
Cash Funds								
Federal Funds								
Other Funds								
Total Funds								

LB 437 changes the sunset dates for the Nebraska Advantage Act to an unspecified date.

Historically, the Department assumes that small changes to the sunset date for the Nebraska Advantage Act will merely result in a shifting of applications and not result a General Fund revenue impact. Consequently, if LB 437 changes the sunset date to a nearby date, it most likely would result in no impact on General Fund revenues.

It is estimated that there will be minimal costs to the Department to implement this bill.

Major Objects of Expenditure									
Class Code	Classification Title	19-20 <u>FTE</u>	20-21 <u>FTE</u>	21-22 <u>FTE</u>	19-20 Expenditures	20-21 Expenditures	21-22 Expenditures		
Benefits									
Operating Costs									
Travel									
Capital Outlay									
Capital Improveme	nts								
Total									