

PREPARED BY: Keisha Patent
 DATE PREPARED: March 08, 2019
 PHONE: 402-471-0059

LB 437

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates) | | | | |
|---|--------------|---------|--------------|---------|
| | FY 2019-20 | | FY 2020-21 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 437 amends the Nebraska Advantage Act to change the date on which no new applications are permitted for all tiers from December 31, 2020, to an unspecified date.

It is not possible to determine the fiscal impact of LB 437 because the dates are unspecified. The Department of Revenue estimates that if the date is changed to one near the date in current law, there would likely be no impact on General Fund revenue.

The Department of Revenue estimates minimal cost to implement the bill. The Department of Economic Development estimates no cost to implement the bill. There is no basis to disagree with these estimates.

| | | | |
|--|-----------------|--|--|
| ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSE | | | |
| LB: 437 | AM: | AGENCY/POLT. SUB: Department of Economic Development | |
| REVIEWED BY: Lee Will | DATE: 2/27/2019 | PHONE: (402) 471-4175 | |
| COMMENTS: Concur with the Department of Economic Development's assessment of no fiscal impact. | | | |

Please complete ALL (5) blanks in the first three lines.

2019

LB⁽¹⁾ 437

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Department of Economic Development

Prepared by: ⁽³⁾ Dave Rippe Date Prepared: ⁽⁴⁾ 1/30/2019 Phone: ⁽⁵⁾ 471-3777

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

| | <u>FY 2019-20</u> | | <u>FY 2020-21</u> | |
|---------------|---------------------|----------------|---------------------|----------------|
| | <u>EXPENDITURES</u> | <u>REVENUE</u> | <u>EXPENDITURES</u> | <u>REVENUE</u> |
| GENERAL FUNDS | _____ | _____ | _____ | _____ |
| CASH FUNDS | _____ | _____ | _____ | _____ |
| FEDERAL FUNDS | _____ | _____ | _____ | _____ |
| OTHER FUNDS | _____ | _____ | _____ | _____ |
| TOTAL FUNDS | ===== | ===== | ===== | ===== |

Explanation of Estimate:

LB437 ends applications to all six tiers of the Nebraska Advantage Act on an unspecified date.

All current sunset dates for all six tiers of the Nebraska Advantage Act are December 31, 2020.

It is estimated that there will be no cost to the Department to implement LB437 as drafted.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

| <u>POSITION TITLE</u> | <u>NUMBER OF POSITIONS</u> | | <u>2019-20</u> | <u>2020-21</u> |
|---------------------------|----------------------------|--------------|---------------------|---------------------|
| | <u>19-20</u> | <u>20-21</u> | <u>EXPENDITURES</u> | <u>EXPENDITURES</u> |
| _____ | _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ | _____ |
| Benefits..... | _____ | _____ | _____ | _____ |
| Operating..... | _____ | _____ | _____ | _____ |
| Travel..... | _____ | _____ | _____ | _____ |
| Capital outlay..... | _____ | _____ | _____ | _____ |
| Aid..... | _____ | _____ | _____ | _____ |
| Capital improvements..... | _____ | _____ | _____ | _____ |
| TOTAL..... | _____ | _____ | _____ | _____ |

