

PREPARED BY: Keisha Patent  
 DATE PREPARED: January 28, 2019  
 PHONE: 402-471-0059

**LB 288**

Revision: 00

**FISCAL NOTE**  
**LEGISLATIVE FISCAL ANALYST ESTIMATE**

<b>ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)</b>				
	<b>FY 2019-20</b>		<b>FY 2020-21</b>	
	<b>EXPENDITURES</b>	<b>REVENUE</b>	<b>EXPENDITURES</b>	<b>REVENUE</b>
GENERAL FUNDS	\$59,194			
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
<b>TOTAL FUNDS</b>	\$59,194			

**Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.**

LB 288 amends the income tax provisions of the Nebraska Revenue Act of 1967. The bill maintains the current brackets for tax years beginning on or after January 1, 2020, subject to current inflation provisions, but changes the rates to unspecified rates. The bill maintains current corporate income tax brackets but changes corporate income tax rates to unspecified rates for tax years beginning on or after January 1, 2020.

It is not possible to determine the fiscal impact of LB 288 because the tax rates are unspecified.

The Department of Revenue estimates a one-time programming charge of \$59,194 to OCIO for mainframe costs.

<b>ADMINISTRATIVE SERVICES STATE BUDGET DIVISION: REVIEW OF AGENCY &amp; POLT. SUB. RESPONSE</b>			
LB: 288	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lee Will	DATE: 1/29/2019	PHONE: (402) 471-4175	
COMMENTS: Concur with the Department of Revenue's assessment of no fiscal impact.			

